

Aker BP second quarter 2024 trading update

Aker BP (OSE: AKRBP) (OTCQX: AKRBF; AKRBY) will publish its report for the second quarter 2024 on Friday 12 July. Today, the company provides its preliminary production and sales figures for the quarter and an update on its full-year production forecast.

Production and sales

The company's equity production for the quarter was 444.1 thousand barrels of oil equivalents per day (mboepd). Net volume sold in the quarter was 460.9 mboepd:

Volume (mboepd)	Q2-24	Q1-24
Net production	444.1	448.0
Overlift/(underlift)	16.7	(19.0)
Net volume sold	460.9	428.9
Of which liquids	398.2	364.5
Of which natural gas	62.7	64.4
Realised prices (USD/boe)	Q2-24	Q1-24
Liquids	83.1	82.9
Natural gas	57.2	51.4

Full-year production guidance

Average production for the first half of 2024 was 446 mboepd. For the second half, production is expected to be impacted by planned maintenance activities. The full-year production is now forecasted to be 420-440 mboepd, revised from the previous guidance of 410-440 mboepd.

Reporting date

The company will release its report for the second quarter 2024 on Friday 12 July 2024 at 06:00 CEST. At 08:30 CEST the same day, the management will present the results on a webcast available at www.akerbp.com/en. The presentation will be followed by an online Q&A session.

Contacts

Kjetil Bakken, Head of IR, tel.: +47 918 89 889 Carl Christian Bachke, IR Officer, tel.: +47 909 80 848 Martin Seland Simensen, IR Officer, tel.: +47 416 92 087

About Aker BP:

Aker BP is a company engaged in exploration, field development and production of oil and gas on the Norwegian continental shelf. The company operates the field centres Alvheim, Edvard Grieg, Ivar Aasen, Skarv, Ula and Valhall, and is a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on Oslo Børs under the ticker AKRBP. More about Aker BP at www.akerbp.com/en.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and requirements under the EU Market Abuse Regulation.