

30 December 2014

American Shipping Company ASA
Fjordalleen 16
P.O. Box 1423,
Vika
NO-0115 Oslo

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Dear Sir/Madam,

Disclosure of Significant Shareholding under the Norwegian Securities Trading Act

On 29th December 2014 BlackRock, Inc acquired 75,048 shares and voting rights in American Shipping Company ASA, resulting in a shareholding of 3,062,206 (5.05%) shares and voting rights.

The chain of controlled undertakings through which the shares and voting rights are effectively held is attached at Appendix A.

In the event of any queries, please contact the Regulatory Thresholds Reporting Team on +44 20 7743 2536.

Yours faithfully,

For the BlackRock Group



Gareth Slade
Regulatory Thresholds Reporting Team

Appendix A

Chain of controlling companies		
Company	Number of shares and voting rights	Percentage of shares and voting rights
BlackRock Financial Management, Inc.	2,679,460	4.42%
BlackRock Fund Advisors	95,190	0.16%
BlackRock Institutional Trust Company, N.A.	286,611	0.47%
BlackRock Japan Co., Limited	945	0.00%
TOTAL	3,062,206	5.05%