

THE BOARD OF DIRECTORS' REASONING AND PROPOSAL FOR THE RESOLUTIONS TO BE PASSED

Item 1 Election of chairman of the meeting and person to co-sign the minutes

The Board of Directors proposes that Annette Malm Justad is elected as chairman of the meeting and that Alexander Apeland is elected to co-sign the minutes.

Item 2 Approval of the notice and agenda

The Board of Directors proposes that the notice and the agenda are approved.

Item 3 Approval of the liquidation settlement

On 24 April 2025, the annual general meeting of AMSC ASA (under liquidation) (the **Company**) resolved that the Company shall be liquidated. The liquidation resolution has been announced in the Register of Business Enterprises and the creditor period has expired.

The Company's Board of Directors has in accordance with section 16-10 of the Norwegian Public Limited Liability Companies Act prepared a liquidation settlement. The liquidation settlement sheet has been audited by the Company's auditor and is attached to the notice of the general meeting.

For the Company to be finally liquidated, the liquidation settlement must be approved by the general meeting. On this basis, the Board of Directors proposes that the general meeting make the following resolution:

“The audited liquidation settlement is approved. That the Company has been finally liquidated shall be notified to the Register of Business Enterprises immediately.”