

Liquidation settlement as of
07.10.2025
AMSC ASA (under liquidation)

LIQUIDATION SETTLEMENT

AMSC ASA (UNDER LIQUIDATION)

ASSETS	Note	07.10.2025	20.05.2025
CURRENT ASSETS			
DEBTORS			
Accounts receivables		0	250 000
Other short-term receivables		330 000	3 332 073
Total receivables		330 000	3 582 073
INVESTMENTS			
Other listed financial instruments		0	74 514 775
Total investments		0	74 514 775
Cash and cash equivalents		106 681 583	118 709 523
Total current assets		107 011 583	196 806 370
Total assets		107 011 583	196 806 370
EQUITY AND LIABILITIES			
PAID-IN CAPITAL			
Share capital		71 863 838	71 863 838
Share premium reserve		1 103	1 103
Total paid-up equity		71 864 941	71 864 941
RETAINED EARNINGS			
Other equity		34 631 115	37 258 142
Total retained earnings		34 631 115	37 258 142
Total equity		106 496 056	109 123 083
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		0	188 158
Tax payable		0	3 794 311
Public duties payable		0	-238 065
Other current liabilities		515 528	83 938 883
Total current liabilities		515 528	87 683 287
Total liabilities		515 528	87 683 287
Total equity and liabilities		107 011 583	196 806 370

LIQUIDATION SETTLEMENT

AMSC ASA (UNDER LIQUIDATION)

The board of AMSC ASA

Signed by:

Annette Malm Justad

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Annette Beate Wacknitz Malm Justad
Chairman of the board

DocuSigned by:

P. Knudsen

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Peter Ditlef Knudsen
Member of the board

Signed by:

Frank Ove Reite

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Frank Ove Reite
Member of the board

Liquidation settlement
The schedule of financial position at dissolution has been prepared in accordance with the Norwegian Public Limited Liability Companies Act § 16-10.

The Company will hereby be dissolved and the remaining net cash balance will be distributed to the shareholders.

Balance Items	07.10.2025
Cash and bank deposits	106 681 583
Other short term receivables	330 000
Accrued liquidation expenses	-515 528
Net Cash available for distribution	106 496 056
Share capital	-71 863 838
Share premium reserve	-1 103
Other equity	-34 631 115
Total Equity	-106 496 056



To the General Meeting of AMSC ASA (under liquidation)

Independent Auditor's Report

Opinion

We have audited the Liquidation settlement per 7 October 2025 for AMSC ASA (under liquidation), which shows the distribution of the Company's funds at the date of the dissolution.

In our opinion, the Liquidation settlement for AMSC ASA (under liquidation) is prepared in all material respects in accordance with the requirements of the Norwegian Public Limited Liability Companies Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Board of Director's responsibility for the Statement

The Board of Directors is responsible for the preparation of the Statement in accordance with the requirements of the Limited Liability Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a Statement that is free from material misstatements, whether due to fraud or error.

Auditor's Responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Statement, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent fairly the underlying transactions and events.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 8 October 2025

PricewaterhouseCoopers AS

Anne Kristin Huuse
State Authorised Public Accountant

Note: This translation from Norwegian has been prepared for information purposes only.

Securely signed with Brevio

This document is electronically signed and sealed with Brevio under **eIDAS**, valid in all EU states. Signatures comply with **eIDAS** and **PAdES** standards.

The identities of the signers are listed below: