



Notice of Extraordinary General Meeting in AMSC ASA

Notice is hereby provided of an extraordinary general meeting of AMSC ASA, org. no. 988 228 397 (the “Company”), on Thursday 30 October 2025 at 14:00 (CET), held as a virtual meeting (in Norwegian) at <https://dnb.lumiconnect.com/100-645-192-384>.

IMPORTANT MESSAGE:

The Extraordinary General Meeting will be held as a digital meeting only, with no physical attendance for shareholders. To participate in the general meeting, please log in to: <https://dnb.lumiconnect.com/> either on your smartphone, tablet or PC. Enter Meeting ID: 100-645-192-384 and click Join. You must then identify yourself with the **reference number** and **PIN code** from VPS for the general meeting that you will find in investor services (Corporate Actions – General Meeting – ISIN) or sent you by post on this form (for non-electronic actors).

You will have the opportunity to log in one hour before the general meeting starts, i.e. from 13:00 (CET). **Shareholders must be logged in before the general meeting starts.**

Shareholders are welcome to contact DNB Registrars Department on phone + 47 23 26 80 20 (between 08:00-15:30) or send an e-mail to genf@dnb.no if they need their reference number and PIN code or if they have technical questions.

Shareholders may find an online guide on the Company’s website www.amscasa.com describing how shareholders can participate in the virtual meeting. Shareholders may choose to vote in advance or by proxy as described in this notice.

The extraordinary general meeting will be held for the purposes stated below:

1. **Opening of the extraordinary general meeting, including approval of the notice and agenda.**
2. **Election of a person to co-sign the meeting minutes along with the meeting chair.**
3. **Approval of the liquidation settlement**

The shares of the Company and the right to vote for shares

As of the date of this notice, the Company’s share capital is NOK 71,863,838 divided into 71,863,838 shares, each having a face value of NOK 1. Each share carries one vote. There are no limitations for voting rights set out in the Articles of Association. However, no voting rights may be exercised for the Company’s own shares. As of 9 October 2025, the Company did not own any treasury shares.

Only persons who are shareholders on 23 October 2025 (the “Record Date”) may attend and vote at the general meeting. Each such shareholder has the right to vote for the number of shares owned by the actual shareholder and registered in the shareholder’s register with the Norwegian Central Securities Depository (Euronext Securities Oslo (“VPS”)) on the Record Date. Owners of shares held through a custodian must also ensure that the Company is notified separately of its attendance, see below.

The shareholders’ rights

A shareholder cannot demand that new items are added to the agenda now, when the deadline for such request has expired, cf. the Norwegian Public Limited Liability Companies Act Section 5-11 second sentence. A

shareholder has the right to make proposals for a resolution regarding the items which will be considered by the general meeting.

A shareholder has the right to request board members and the CEO to provide necessary information to the general meeting that may influence items brought before the general meeting for approval, the Company’s financial state, including information on other companies in which the Company participates, and other items to be discussed at the general meeting, unless the information requested may not be disclosed without causing disproportionate harm to the Company.

If additional information is necessary, and an answer will not be given at the general meeting, a written answer shall be prepared within two weeks from the date of the general meeting. Such answer shall be available at the Company’s office and sent to shareholders requesting the information. If the answer is considered material for evaluation of the circumstances mentioned in the previous paragraph, the answer should be sent to all shareholders with known address.

Notice of attendance and Participation

The extraordinary general meeting will be held as a digital meeting via Lumi AGM on <https://dnb.lumiconnect.com/>. Click on the link or copy the URL of your browser to attend the general meeting. AMSC ASA meeting ID will be: 100-645-192-384.

Shareholders that are eligible for attending and voting at the extraordinary general meeting are encouraged to register their attendance no later than 28 October 2025 at 23:59 (CET) if they wish to attend the meeting. Registration can be done electronically via the Company’s website www.amscasa.com or VPS Investor Portal or by providing the completed attendance form enclosed hereto to DNB



Bank ASA, Registrars Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway, or by e-mail to genf@dnb.no.

By participating online via Lumi AGM shareholders can vote on each agenda item, submit written questions from smartphones, tablets or stationary devices as well as follow live webcast (in Norwegian). No pre-registration is required for shareholders who want to participate, but **shareholders must be logged on before the general meeting starts**. Note that any shareholders that are not logged in before the meeting starts will still be granted access but will not be able to vote. We therefore encourage shareholders to log in well in advance of the general meeting. The general meeting is open for login one hour before start-up.

Secure identification of shareholders will be done using the PIN code and reference number listed in the attached form or on the shareholder's account in VPS Investor Services.

More information and guidelines regarding digital participation via Lumi AGM are available on the Company's website: www.amscasa.com.

Shares held in custodian accounts

According to the Public Limited Liability Companies Act Section 1-8, as well as regulations on intermediaries covered by the Securities Trading Act Section 4-5 and related implementing regulations, notice is sent to custodians of nominee registered shares. The custodian shall thereafter forward the notice to the owner of such shares. Shareholders must communicate with their custodian, who is responsible for conveying the owner's votes, proxies or notice of attendance. Custodians must according to Section 5-3 of the Public Limited Liability Companies Act register this with the Company no later than 2 working days before the general meeting, i.e. no later than 28 October 2025 at 23:59 (CET).

Foreign shareholders who have shares registered through an approved custodian pursuant to Section 4-10 of the Public Limited Liability Companies Act have voting rights equivalent to the numbers of shares which are covered by the custodian arrangement provided that the owner of such shares shall within two working days prior to the general meeting provide the Company with its name and address together with a confirmation from the custodian to the effect that he or she is the beneficial owner of the shares held in custody. The deadline for giving such notice is also 28 October 2025 at 23:59 (CET).

Voting prior to the general meeting and proxies

Instead of participating online, shareholders may prior to the extraordinary general meeting, cast votes on each agenda item via the Company's website, www.amscasa.com, or via VPS Investor Services (PIN-code and reference number from the notice of attendance is required). The deadline for prior voting is 28 October

2025 at 23:59 (CET). Up until the deadline; votes already cast may be changed or withdrawn.

Shareholders who wish to vote at the extraordinary general meeting by using a proxy can submit this via the Company's website www.amscasa.com or via VPS Investor Services, a service offered by most registrars in Norway, or by completing and returning the enclosed proxy form scanned by email to genf@dnb.no, or alternatively by post to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway. The proxy form must be received no later than Tuesday 28 October 2025 at 23:59 (CET).

Proxy with or without voting instructions can, if desirable, be given to the chair of the board of directors, Annette Malm Justad, or the person she appoints.

Shareholders who have voted in advance or given a proxy may log in to the digital meeting via Lumi AGM but will not be able to vote on the agenda items during the meeting.

Electronic Investor Information

AMSC ASA urges shareholders to receive investor messages from the VPS electronically, both from an environmental and cost perspective. To receive investor information electronically, including invitations to general meetings, visit your online bank or <https://investor.vps.no/garm/auth/login>.



The following documents will be available on
www.amscasa.com:

- This notice and the enclosed proxy form
- The Board of Directors' proposed resolutions for the extraordinary general meeting for the items listed above
- Audited liquidation settlement
- Audited liquidation balance sheet
- Guidelines for online participation

Pursuant to section 8 of AMSC ASA's Articles of Association and Section 5-12 (1) of the Norwegian Public Limited Liability Companies Act, the Chairperson of the Board, Annette Malm Justad, will open and chair the general meeting.

Any shareholder who wants to receive the documents can contact ir@amscasa.com or regular mail to AMSC ASA, P.O. Box 230, 1326 Lysaker, Norway.

9 October 2025

AMSC ASA
Board of Directors

Enclosure: Notice of attendance/Proxy and audited liquidation balance sheet

Ref no:

PIN - code:

Notice of Extraordinary General Meeting

Extraordinary General Meeting in AMSC ASA will be held on 30 October 2025 at 14:00 CET as a virtual meeting.

The shareholder is registered with the following amount of shares at summons: _____ and vote for the number of shares registered in Euronext per Record date 23 October 2025.

The deadline for electronic registration of advance votes, proxy and instructions is 28 October 2025 at 23:59 (CET).

Electronic registration

Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".

Step 1 – Register during the enrollment/registration period:

- Either through the company's website www.amscasa.com using a reference number and PIN – code (for those of you who receive the notice by post-service), or
- Log in through VPS Investor services; available at <https://investor.vps.no/garm/auth/login> or through own account manager (bank/broker). Once logged in - choose *Corporate Actions – General Meeting – ISIN*

You will see your name, **reference number**, **PIN-code** and balance. At the bottom you will find these choices:

"Enroll" - There is no need for registration for online participation

"Advance vote" - If you would like to vote in advance of the meeting

"Delegate Proxy" - Give proxy to the chair of the Board of Directors or another person

"Close" - Press this if you do not wish to make any registration

Step 2 – The general meeting day:

Online participation: Please login through <https://dnb.lumiconnect.com/100-645-192-384>.

You must identify yourself using the **reference number and PIN - code** from VPS - see step 1 above. Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00 am – 3:30 pm).

If you log in after the meeting has started, you will be granted access, but without the right to vote.

Ref no:
PIN-code:
Form for submission by post or e-mail for shareholders who cannot register their elections electronically.

The signed form can be sent as an attachment in an e-mail* to genf@dnb.no (scan this form) or by post service to DNB Bank Registrars Department, P.O Box 1600 Sentrum, 0021 Oslo. Deadline for registration of advance votes, proxies and instructions must be received no later than **28 October 2025 at 23:59 (CET)** If the shareholder is a company, the signature must be in accordance with the company certificate.

*Will be unsecured unless the sender himself secure the e-mail.

_____ shares would like to be represented at the extraordinary general meeting in AMSC ASA as follows (mark off):

- ☐ Proxy to the Chair of the Board of Directors or the person he or she authorizes (mark "For", "Against" or "Abstain" on the individual items below if you want the Proxy to be with instructions)
- ☐ Advance votes (mark "For", "Against" or "Abstain" on the individual items below)
- ☐ Open proxy to the following person (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

_____ (enter the proxy solicitors name in the block letters)

Note: Proxy solicitor must contact DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00-am – 3:30 pm) for login details

Voting shall take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the nomination committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy determines the voting.

Agenda for the Extraordinary General Meeting 30 October 2025	For	Against	Abstain
1. Opening of the extraordinary general meeting, including approval of the notice and agenda.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of a person to co-sign the meeting minutes along with the meeting chair.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the liquidation settlement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The form must be dated and signed

Place	Date	Shareholder's signature
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LIQUIDATION BALANCE SHEET

AMSC ASA (UNDER LIQUIDATION)

ASSETS	Note	20.05.2025
CURRENT ASSETS		
DEBTORS		
Accounts receivables		250 000
Other short-term receivables		3 332 073
Total receivables		3 582 073
INVESTMENTS		
Other listed financial instruments		74 514 775
Total investments		74 514 775
Cash and cash equivalents		118 709 523
Total current assets		196 806 370
Total assets		196 806 370
EQUITY AND LIABILITIES		
PAID-IN CAPITAL		
Share capital		71 863 838
Share premium reserve		1 103
Total paid-up equity		71 864 941
RETAINED EARNINGS		
Other equity		37 258 142
Total retained earnings		37 258 142
Total equity		109 123 083
LIABILITIES		
CURRENT LIABILITIES		
Trade payables		188 158
Tax payable		3 794 311
Public duties payable		-238 065
Other current liabilities		83 938 883
Total current liabilities		87 683 287
Total liabilities		87 683 287
Total equity and liabilities		196 806 370

LIQUIDATION BALANCE SHEET

AMSC ASA (UNDER LIQUIDATION)

The board of AMSC ASA

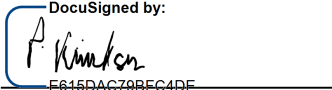
Signed by:



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Annette Beate Wacknitz Malm Justad
Chairman of the board

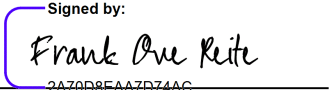
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Peter Ditlef Knudsen
Member of the board

Signed by:



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Frank Ove Reite
Member of the board

ACCOUNTING PRINCIPLES

The liquidation balance sheet has been prepared in accordance with the provisions of the Norwegian Accounting Act and the generally accepted accounting principles (NGAAP), with adjustments as required due to the company being in liquidation.

VALUATION PRINCIPLES

In the preparation of the liquidation balance sheet, assets are measured at estimated realizable fair value, and liabilities are measured at their expected settlement value. This provides the best possible estimate of the net assets available for distribution.

Receivables:

Trade receivables and other short term receivables are recognized at nominal value. Additionally, an accrual for interest income for the subsequent period is based on an annual interest rate of 4.5%.

Investments:

Investment in Solstad Maritime ASA is classified at Fair value based on closing price on Oslo Stock Exchange on 20 May. The closing price in Solstad Maritime ASA on 20 May was 23.30 NOK.

Cash and cash equivalents:

Cash and nominal bank balances are recorded at nominal value.

Liabilities:

All known liabilities are measured at their expected settlement value. This includes provisions for known costs expected to be incurred in connection with the liquidation, based on management's best estimate.



To the Board of Directors of AMSC ASA under liquidation

Independent Auditor's Report

Opinion

We have audited the List of AMSC ASA under liquidation's assets, rights and obligations, and the Liquidation Balance Sheet as of 20 May 2025 prepared with a view to liquidate the company.

In our opinion, the List of assets, rights and obligations and the Liquidation Balance Sheet as of 20 May 2025 for the Company is prepared in all material respects in accordance with the requirements of the Norwegian Public Limited Liability Companies Act with adjustments as explained in the notes to the liquidation balance sheet.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the List and the Balance Sheet* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the List and the Balance Sheet

The Board of Directors is responsible for the preparation of the List of assets, rights and obligations and the Balance Sheet in accordance with the requirements of the Norwegian Public Limited Liability Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a List and a Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the List and the Balance Sheet

Our objectives are to obtain reasonable assurance about whether the List and the Balance Sheet as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this List and Balance Sheet.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the List and the Balance Sheet, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- evaluate the overall presentation, structure and content of the List and the Balance Sheet, including the disclosures, and whether the List and the Balance Sheet represent fairly the underlying transactions and events.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 2 June 2025

PricewaterhouseCoopers AS

Anne Kristin Huuse
State Authorised Public Accountant

Revisjonsberetning - avviklingsbalanse

Signers:

<i>Name</i>	<i>Method</i>	<i>Date</i>
Huuse, Anne Kristin	BANKID	2025-06-02 17:26



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