

**NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES**

|    |   |   |
|----|---|---|
| 1  | Details of the person discharging managerial responsibilities/person closely associated   |   |
| a) | Name  | <i>Andfjord Holding AS</i>  |
| 2  | Reason for the notification   |   |
| a) | Position/status   | <i>Closely associated party of Roy Pettersen, member of the board of Andfjord Salmon AS.</i>  |
| b) | Initial Notification Amendment  | <i>Initial</i>  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |   |
| a) | Name  | <i>Andfjord Salmon AS</i>   |
| b) | LEI   | <i>549300W7L5S281Y3DD68</i>   |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |   |
| a) | Description of the financial instrument, type of instrument<br>Identification code  | <i>Forward contract relating to shares in Andfjord Salmon AS (ISIN NO 001 0829765)</i>  |
| b) | Nature of the transaction   | <i>Rolling of forward repurchase agreement on same terms</i>  |
| c) | Price(s) and volume(s)  | <div>Price</div> <div><i>NOK 40,9411</i></div> <div>Volume <i>1,500,000 shares</i></div>  |
| d) | Aggregated information<br>— Aggregated volume<br>— Price  | <div>Total price <i>NOK 61,411,650.00</i></div> <div>Total volume <i>1,500,000 shares</i></div>   |
| e) | Date of the transaction   | <i>20 May 2022</i>  |
| f) | Place of the transaction  | <i>Outside a trading venue</i>  |
| g) | Additional Information  | <i>Rolling of forward contract by Andfjord Holding AS for 1,500,000 shares for a price of NOK 40.9411 per share with due date 19 August 2022. Andfjord Holding AS' ownership remains unchanged.</i> |