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BIOTEC – REGISTERED SHARE CAPITAL INCREASE

Tromsø, Norway, 21 June 2018

Reference is made to the stock exchange announcement by Biotec Pharmacon ASA the ("Company", ticker "BIOTEC") on 14 June 2018 regarding the successfully completed private placement raising gross proceeds of NOK 23 million (the "Private Placement").

The share capital increase related to the Private Placement has now been registered with the Norwegian Register of Business Enterprises. The new share capital of the Company is NOK 48,334,673.00 divided into 48,334,673 shares, each with a nominal value of NOK 1.00.

Carnegie AS acted as bookrunner for the Private Placement. Wikborg Rein is legal counsel to the Company.

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About Biotec Pharmacon ASA:

Biotec Pharmacon ASA is the parent company of Biotec BetaGlucans AS and ArcticZymes AS. Biotec BetaGlucans develops, manufactures and markets novel immunomodulating products, including Woulgan®, an advanced wound care product for stalled wounds with a proprietary medicinal ingredient. ArcticZymes develops, produces and markets recombinant enzymes of marine origin used in molecular DNA technologies and diagnostics, representing growth markets where rapid technological developments are creating a strong demand for new and improved enzymes.

The information in this announcement is subject to the disclosure requirements of the Norwegian Securities Trading Act section 5-12.

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