

NOTIFICATION OF TRANSACTIONS BY PRIMARY INSIDERS AND THEIR CLOSE ASSOCIATES

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Shearwater GeoServices Holding AS				
2	Reason for the notification					
a)	Position/status	A company closely related to board member, Andreas Hveding Aubert.				
b)	Initial Notification Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Argeo AS				
b)	LEI	894500SHXBC6FQ4L8U37				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Argeo AS, with ISIN NO0010946593				
b)	Nature of the transaction	Subscription of shares through conversion of debt				
c)	Price(s) and volume(s)	<div>Subscription in the private placement:</div> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 3.20</td> <td>20,123,625</td> </tr> </table>	Price(s)	Volume(s)	NOK 3.20	20,123,625
Price(s)	Volume(s)					
NOK 3.20	20,123,625					
d)	Aggregated information — Aggregated volume — Price	<div>Subscription in the private placement:</div> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>NOK 64,395,600</td> <td>20,123,625</td> </tr> </table>	Price(s)	Volume(s)	NOK 64,395,600	20,123,625
Price(s)	Volume(s)					
NOK 64,395,600	20,123,625					
e)	Date of the transaction	08.11.2023				
f)	Place of the transaction	Outside a trading venue				
g)	Additional Information	N/A				