

Company Presentation

Per Ronny Stav

15 December 2020



"Administrative and operational control through innovative use of technology"

Arribatec Solutions

- Arribatec is a Software & Consulting company headquartered in Oslo with a global «playground»
- Founded in 2015 by CEO Per Ronny Stav
- Delivering next generation Postmodern ERP – Solution as a Service (SolaaS)
- Strong partners combined with own IP offering
- Experienced management team with proven international track record
- Admin & Management platform to scale
- Aim to take an active role in developing IT companies through acquisition and integration
- Innovation driven and Cloud ready



Growth story with significant traction

- Founded in Norway by CEO Per Ronny Stav
- Established in Denmark



2015

2016

2017

2018

2019

2020

- New HQ in Oslo and expansion to Spain
- Partnership agreement with Hypergene



- Acquisition of Levo 2 and Instidata
- Partnership agreement with Xledger
- Deloitte Technology Fast 50 for 2019



Ferncliff invested in Arribatec in September and are now actively supporting the company in its growth strategy

- Arribatec established in Sweden
- Partnership agreements with Qlik and Unit4 in DACHs region



- Expansion to Poland, Belgium, Italy and USA
- Acquisition of S4G Consulting in Spain
- Entered into partnership agreement with Unit4 in Iberia and Latin America



~30 employees

~60 employees

~110+ employees



- New Global Partner agreement with Unit4
- Partnership agreement with Rambase



...M&A activities last 3 months



qualisoft®

InfoSHIP®

innit



Q3-
20

Q4-
20

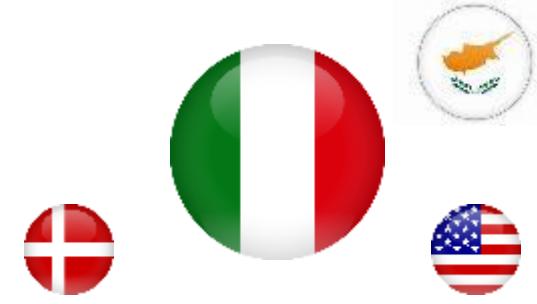
Q1-
21



~180 employees



~220 employees



~300 employees

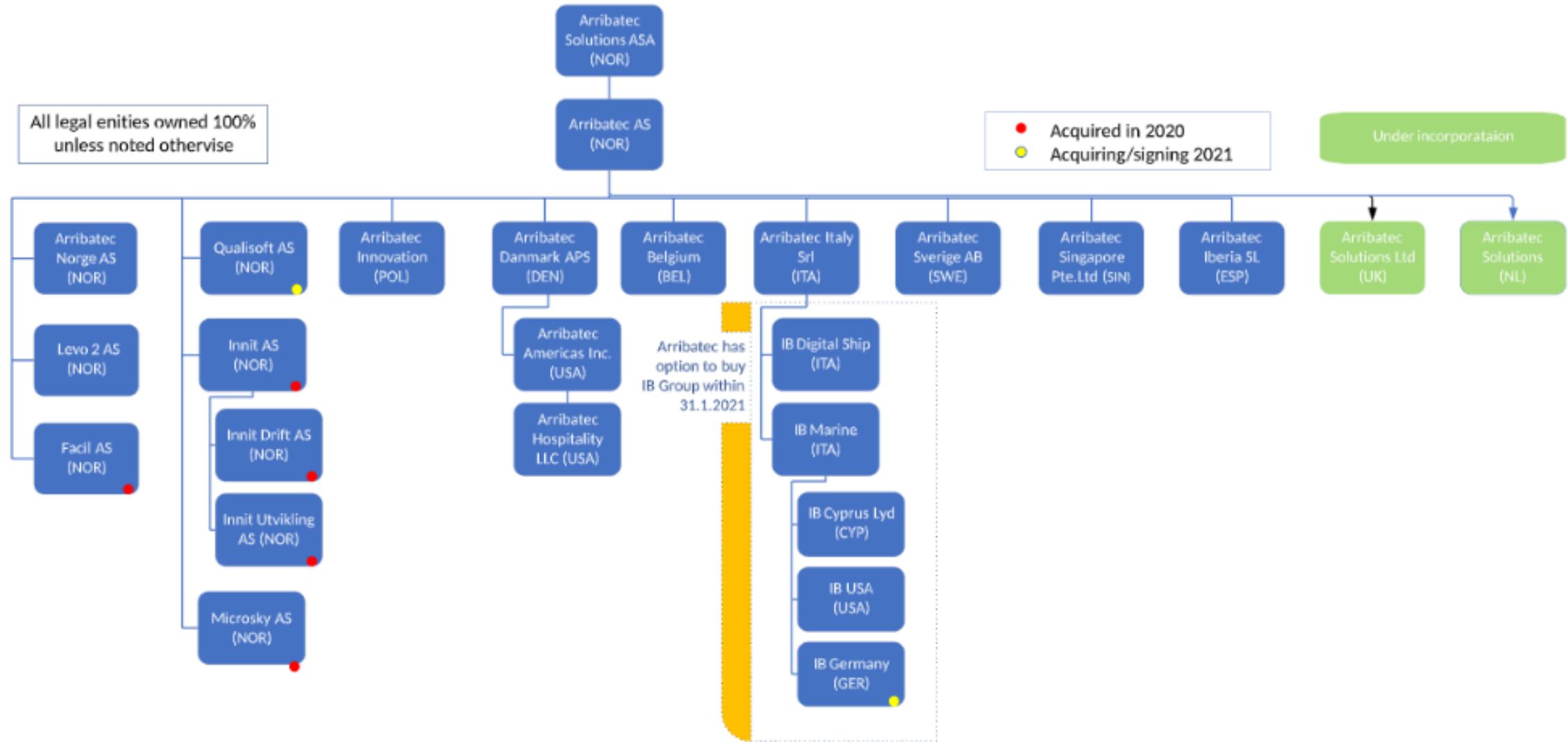
* Call option Jan 2021

Acquisition details

	Cash	No of Shares	Revenue '20	ARR end '20	EBITDA '20
Innit AS	50.000'	5.600'	75.000'	55.000'	5.000'
Microsky	1.500'	3.500'	18.000'	11.500'	1.000'
Facil	0	12.423'	500'	3.000'	-1.000
Qualisoft	45.000'	15.000'	67.000'	12.000'	11.000'
InfoShip (Gruppo IB)	17.000'	0	60.000'	*	*

* We have a call option in January 2021 and there is an ongoing demerger of an industry division, so it's not possible to give exact figures for the remaining business. We have a good understanding of the expected revenue, pipeline and the cost level from 2021 onwards.

Legal Structure



OUR MARKET

- *The worldwide ERP market projected to reach \$78 billion by 2026
- *The global system integration market size is expected to reach USD 582.5 billion by 2025, at a CAGR of 11.7%
- We also operate within the BI & Analytics, EAM, Hospitality, Cloud Services, BPM etc.

* Grand View Research, Inc.

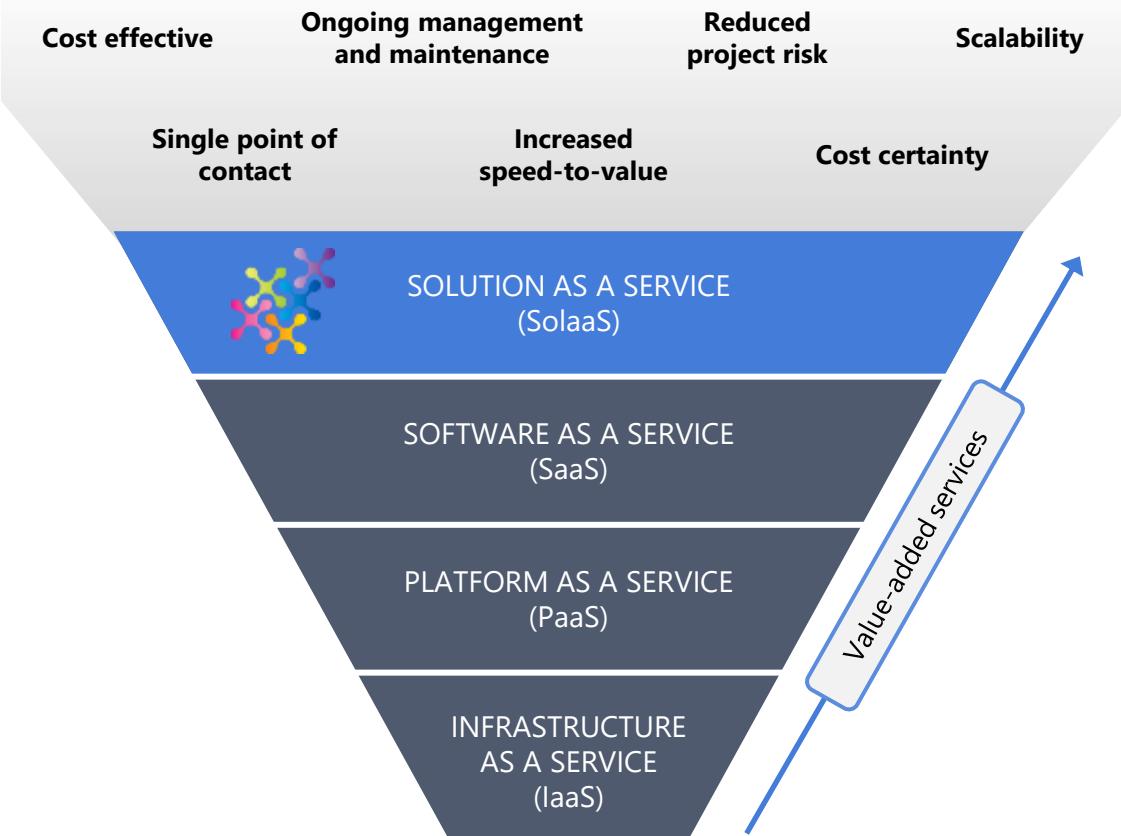


Defining “Next Practice”

Solution as a Service (SolaaS)

- Solution as a Service
 - ***SaaS Implemented & Integrated***
- Deliver on a Postmodern ERP Cloud strategy
- Cost-efficient and sustainable Governance model
- Very interesting and scalable Business Model
 - Margins & Internationally

Value proposition for customers



SOLUTION AS A SERVICE – CUSTOMER CASE



Contract value NOK 100 million over 5 years

- Currently 15 Research Institutes in Norway
- First solution consisting of Unit4 ERP Finance, Unit4 Time & Expenses and Arribatec InstiPro, Arribatec Integration Engine, Arribatec Cloud Solutions
- Upselling potential within HR, Payroll, Procurement, BI, BPM, etc.
- Taking the entire solution internationally

What are we doing?

BUSINESS PROCESS MANAGEMENT & ENTERPRISE ARCHITECTURE

SOLUTION PROVIDER

Own & 3-rd party Solutions

- Unit4 | Xledger | Rambase
- Arribatec Digital Platform
- Certify & Facil
- InfoShip – EAM
- Qualiware
- Hypergene / PowerBI
- Monitoring

SYSTEM INTEGRATOR

Integration & Domain competence

- Integration Strategy
- Integration Platform
- System- and domain competence
- Monitoring

IT CONSULTING

System, Integration, Cloud

- System implementation
- Digitalization
- AI
- Change Management
- Cloud strategy
- Change Management

CLOUD SOLUTIONS & DEVOPS SERVICES



Operational

Postmodern ERP

Administrative

STRATEGIC & OPERATIONAL MGMT CONSULTING, BI, BUDGET & FORECAST, BUSINESS PROCESS MANAGEMENT, ARTIFICIAL INTELLIGENCE, QUALITY & COMPLIANCE....



ARRIBATEC

VERTICAL/OPERATIONAL SOLUTIONS



ARRIBATEC

INTEGRATION SOLUTIONS



ARRIBATEC
INTEGRATION ENGINE

innit

MICROSKY
THE CLOUD COMPANY

DEVOPS & CLOUD SOLUTIONS

ARRIBATEC

ERP SOLUTIONS

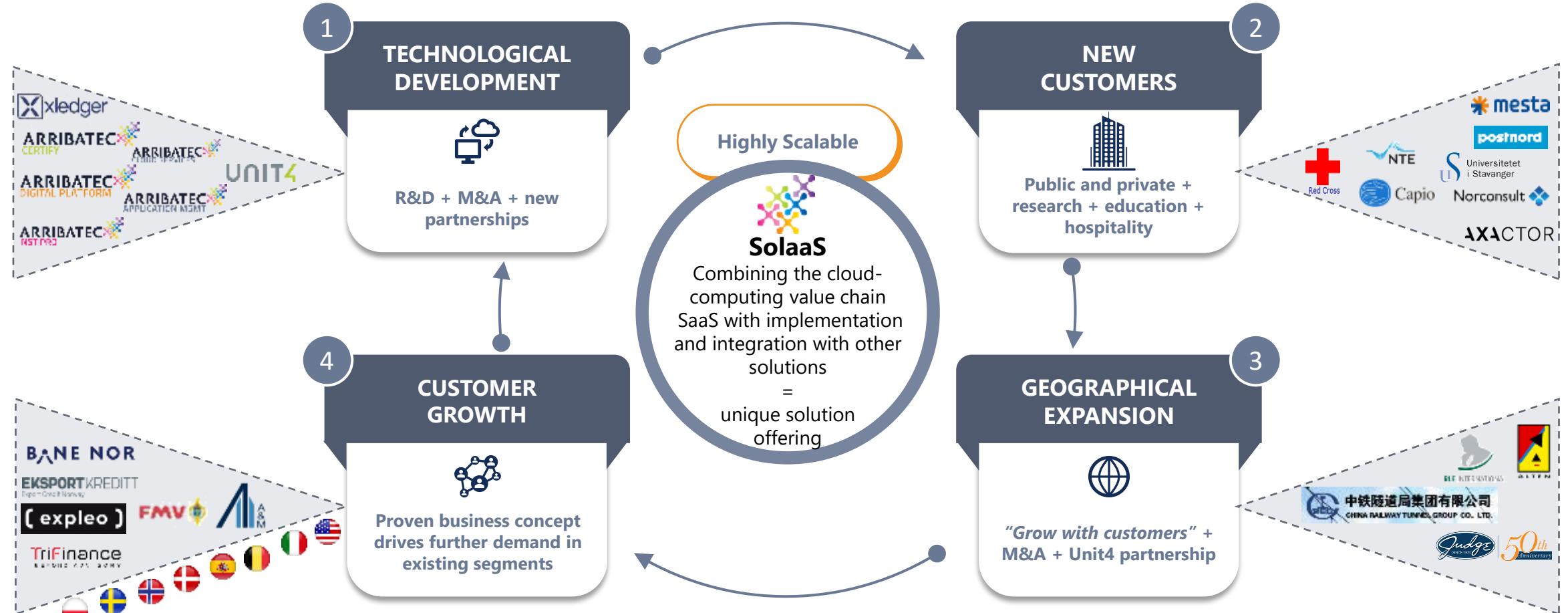


UNIT4 | X | RAMBASE



ARRIBATEC
SOLUTIONS

Highly scalable business model



Technological development allows expansion into new verticals, driving new geographical opportunities, which in turn drives further customer growth
 Customer growth drives technological requirements, which are then developed organically or inorganically, which again allows for new expansion opportunities

DPA – The Pillars

DEVELOPING

Innovation / own solutions

Driving internal innovation

Solution Development

AI – Artificial Intelligence

Automation

Transforming from Services to Solutions

INNOVATION

PARTNERING

«best-in-class 3rd party solutions»

Added-value solutions

Strong market position & potential

Time-to-market

Margin vs investments

VALUE-ADD

ACQUIRING

Tech / Solution / Competence

Added value solutions with potential

Time-to-market vs own innovation

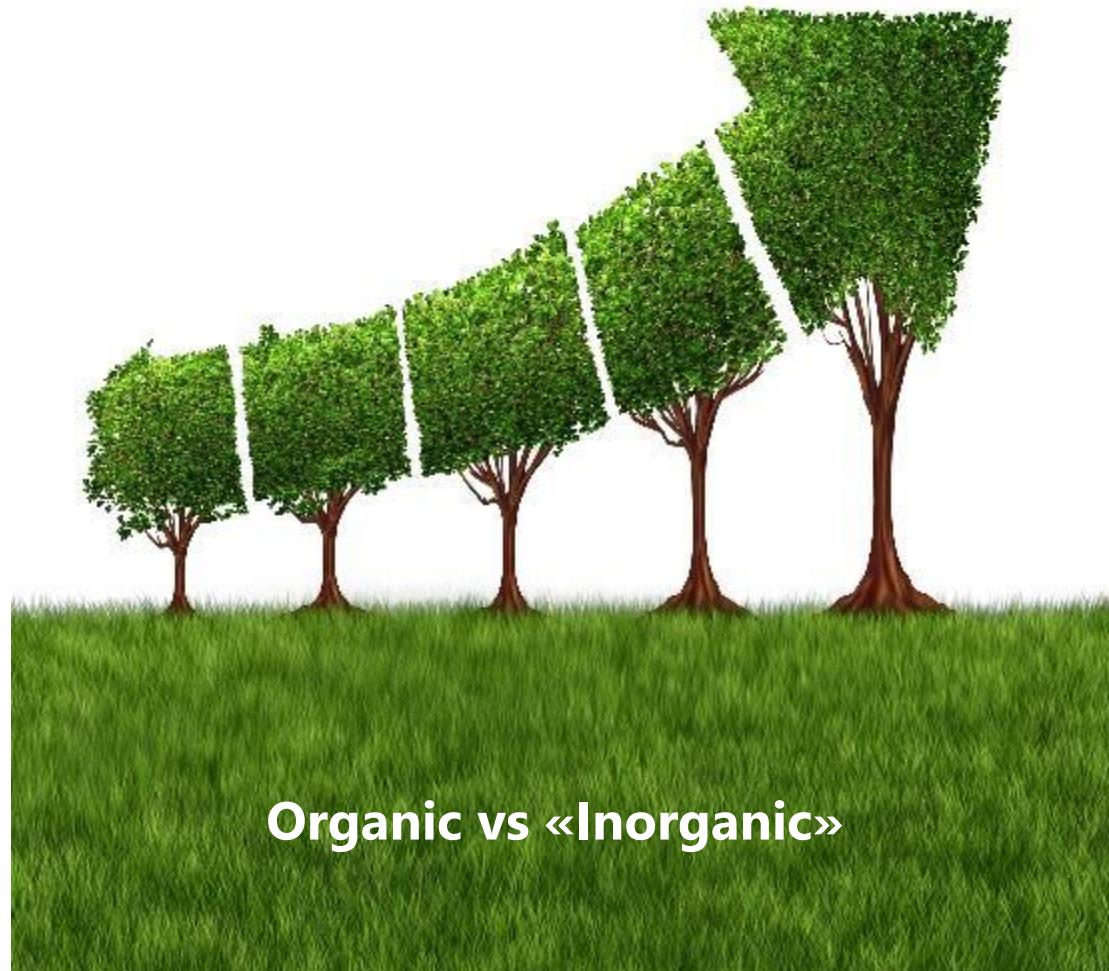
Rational “multiples”

See potential in Arribatec

SCALING

BALANCING INTERNAL INNOVATION, VALUE CREATION AND SCALING OPPORTUNITIES

Growth paths



ORGANIC GROWTH

- Cross selling & Up selling
- Extending SolaaS Solution offering
 - *Innovation & packaging*
- Geographical expansion
 - *Singapore, UK, France, Holland*
- New strategic partnership
- Innovation – new solutions (own IP)

«INORGANIC GROWTH»

- Acquisition of Operational Software
 - *Extending SolaaS Solution offering*
- Complementary domain competence
- Extending capacity & innovation
- Geographical footprint

Extend solution- and service offering (SolaaS) and increase own IP

M&A Strategy

EARLY STAGE TECH



Early Tech Companies with own IP
Potential not yet “taken out”
New lines of business / verticals

ERP CENTRIC



Best-of-breed and complementary solutions
Services & Solutions
Extend current SaaS offering

CLOUD SOLUTIONS



Cloud infrastructure & competence
Cost efficient Hybrid Cloud
Cloud architecture

COMBINED POSITIVE EBITDA

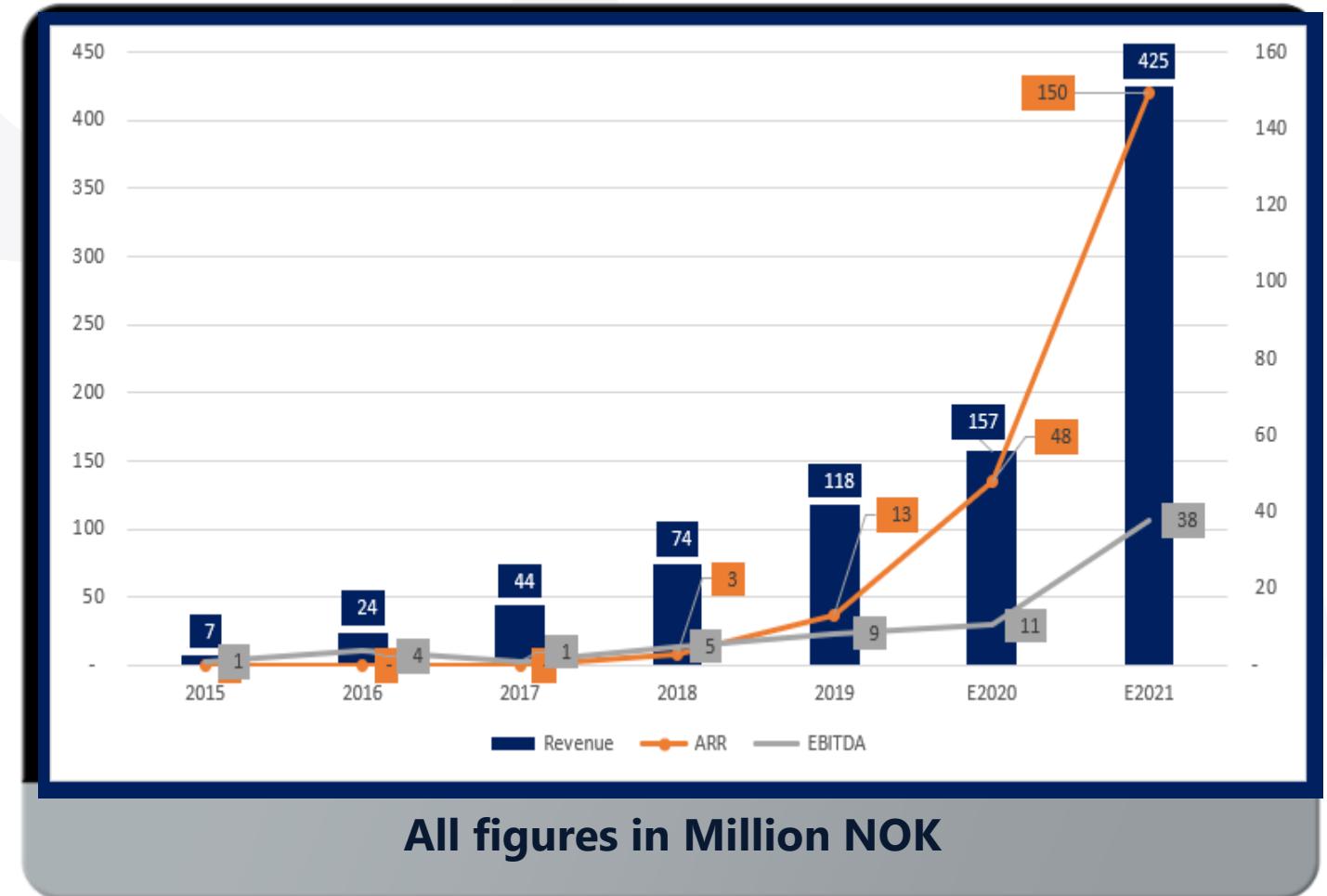
M&A Strategy

- Good management
- Can initially operate independently
- Operational synergies & scalability
- International potential
- Change ready organization
- Transformation
 - ***Services & solutions to Solaas***
- ERP centric & complementary – operational and vertical
- Increase the relative part of the solution delivered as Solaas with own IP/Software



Historical & Projected Financials

- E2020 is reflecting minor consolidation of the first acquisition
- E2021 represents the “speed” we have into 2021 based on the entire group after the acquisitions announced and subject to successful DD & calling options
 - ***Innit | Microsky | Facil***
 - ***Qualisoft | Gruppo IB***
- Proforma Run rate into 2021
 - ***Revenue NOK 425 mill.***
 - ***ARR NOK 150 mill.***
 - ***Positive EBITDA***



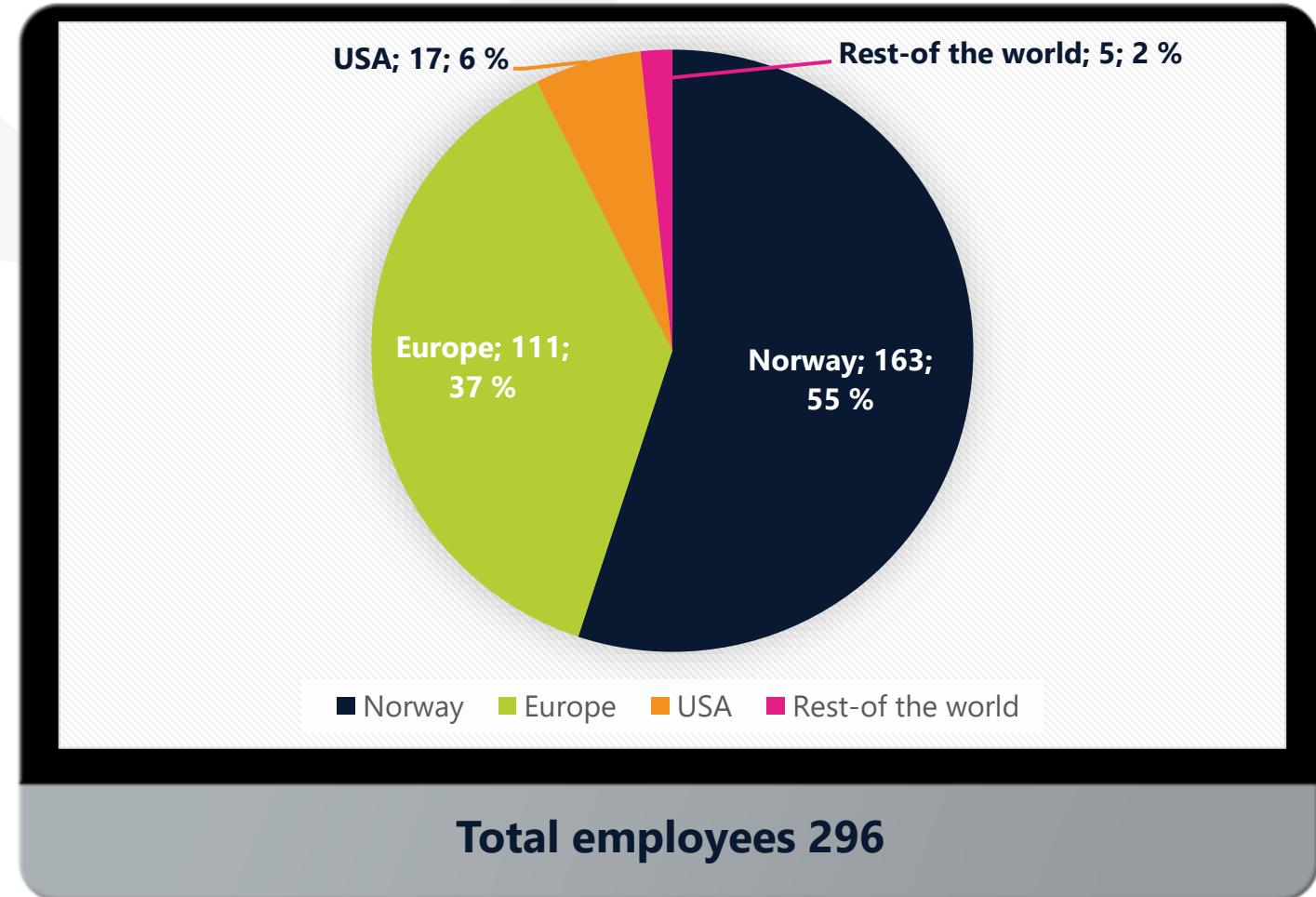
Key figures

	2015	2016	2017	2018	2019	E2020	E2021
Revenue	7,0	24,3	43,8	74,4	117,7	157,0	425,0
Annual Recurring Revenue (ARR)	0,0	0,0	0,0	3,0	13,0	48,0	149,5
EBITDA	0,9	3,7	1,0	5,1	8,5	10,5	*38,0
Customers			+60	+130	+180	+300	+400
Employees		28	41	69	90	160	300
Countries		4	7	8	9	11	14

* Operational EBITDA prior to eventual one-off effects related to the reverse takeover of Hiddn, M&A activities etc.

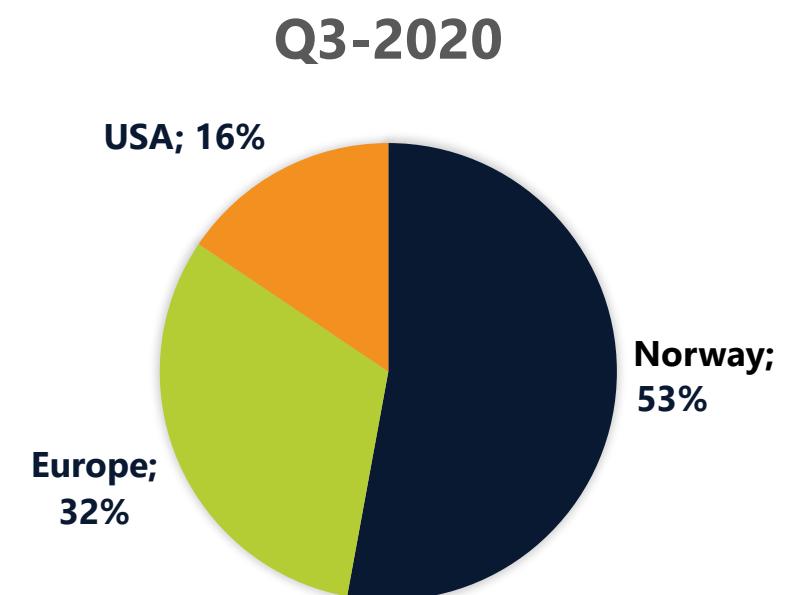
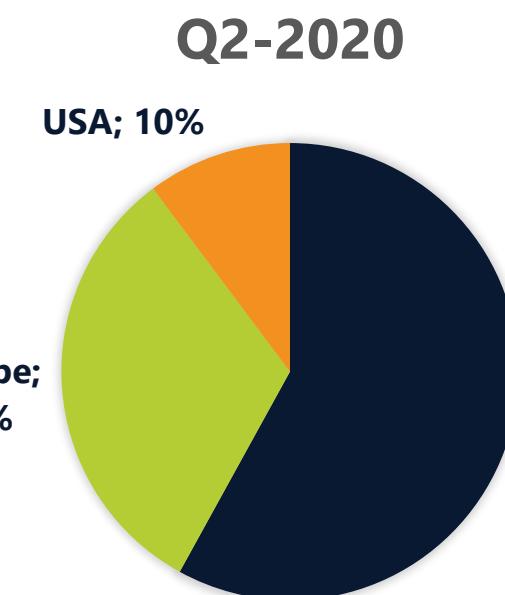
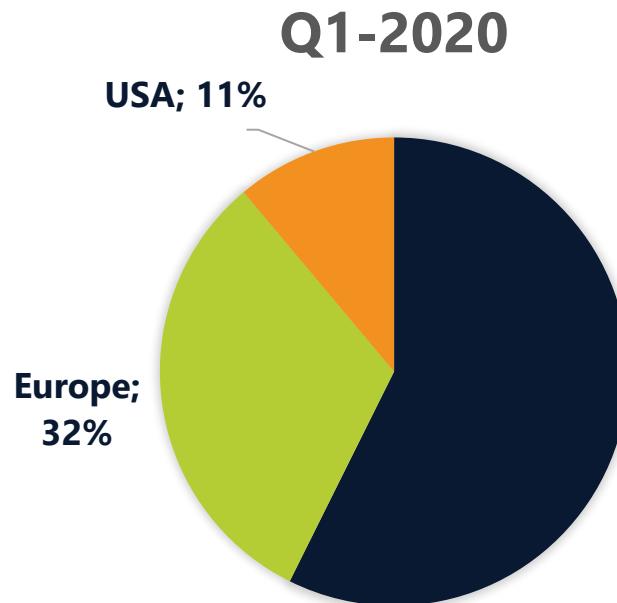
Employee & geographical expansion

- Constant growth in no of employees
- Extended competence and capacity
- Established companies in Singapore, UK, Netherland
- Offices in Italy, Cyprus, US - M&A
- Good balanced cost/competence
 - ***Poland, Spain, APAC under dev.***
- Knowhow and solutions to give full administrative and operational control
 - ***Quality, responsibility***
- High level of inter company trade
 - ***Sourcing competence and capacity from low-cost to Nordics and US***



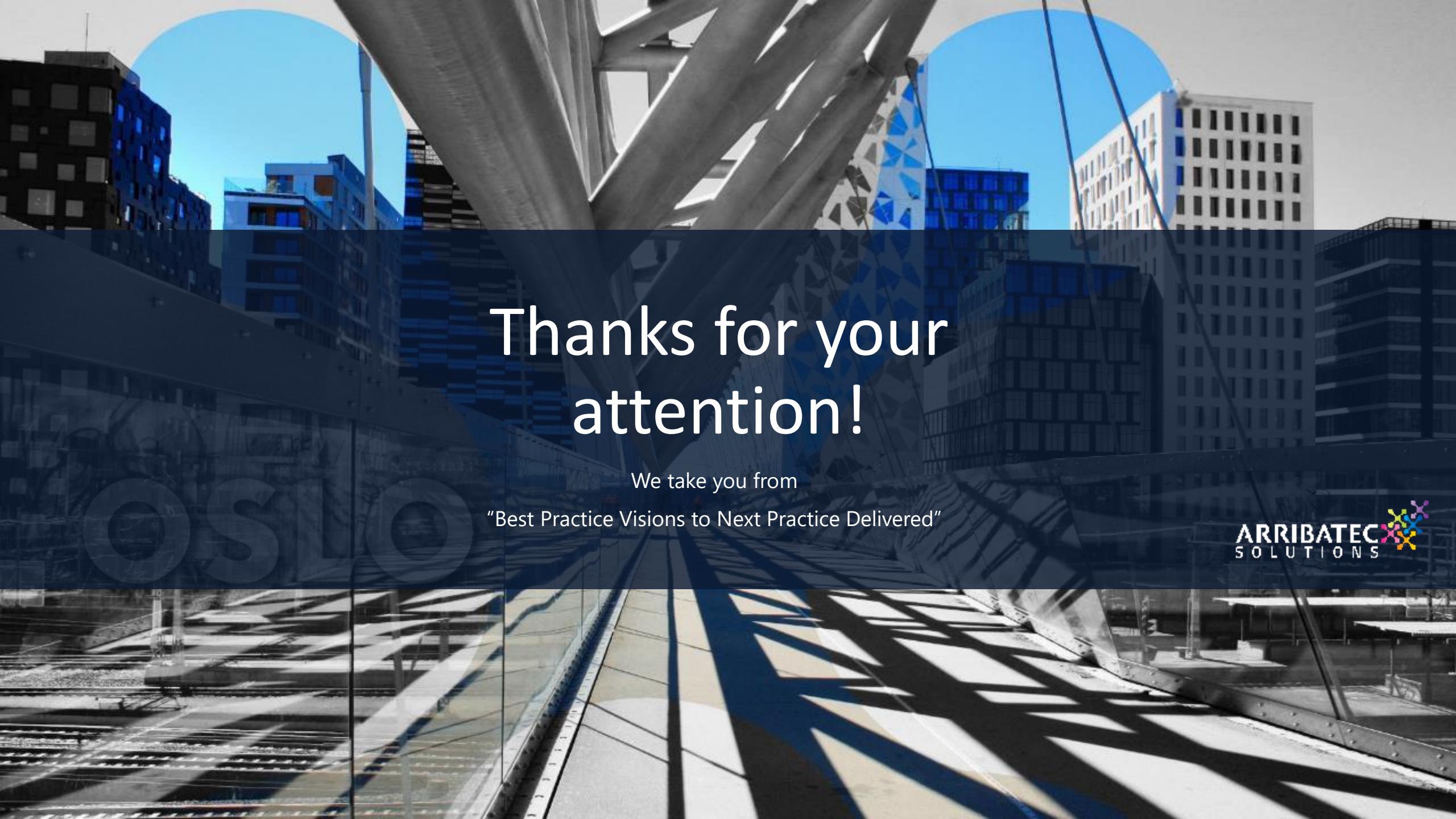
Geographical revenue split

- Stable growth in Norway and Europe
 - Several new Solaas projects under implementation
- US showing strong growth after slow start in Q1 and heavy hit by COVID in Q2
- Europe Strong international growth
 - Several new large contracts signed with Stock Listed Companies in southern Europe
 - France new and promising country under development





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Thanks for your attention!

We take you from
"Best Practice Visions to Next Practice Delivered"

