

Investor Update
November 28th, 2018

First commercial batch of salmon eggs introduced in the Miami Bluehouse™

Atlantic Sapphire AS announces that it has on November 28, 2018 introduced 400,000 eggs into its Bluehouse™ hatchery operation in Miami, Florida. An additional 400,000 eggs are scheduled for next week. These batches are the first commercial scale volumes of salmon eggs ever introduced in the state of Florida.

The introduction of 800,000 eggs in the newly constructed, Miami-based Bluehouse™ hatchery marks an important milestone for the company and for the most environmentally sustainable salmon production method to serve the growing US market. Atlantic Sapphire remains on track to deliver its first harvest of 9,500 tons (HOG) annualized production from the US facility in mid-2020.



Pioneering Land-Raised Salmon Farming, Locally. Transforming Protein Production, Globally.



About Atlantic Sapphire AS

Atlantic Sapphire is pioneering Bluehouse™ (land-raised) salmon farming, locally, and transforming protein production, globally. Atlantic Sapphire has been operating its innovation center in Langsand, Denmark since 2011 with a strong focus on R&D and innovation to equip the company with technology and procedures that enables the company to commercially scale up production in end markets close to the consumer.

In the US, the company spent over 7 years to identify and permit the ideal location for Bluehouse™ farming in Miami, Florida. The company is well underway with construction of its phase 1 build out which is projected to harvest approximately 10,000 tons of salmon annually, beginning in Q3, 2020. The company has also secured the key US water permits to produce up to 90,000 tons onsite, annually.



Johan Andreassen
CEO



Jose Prado
CFO

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Important notice

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