

## Notification and public disclosure of transactions by Primary Insiders and their Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>								
a)	Name	Valerie Leath							
<b>2</b>	<b>Reason for the notification</b>								
a)	Position/status	Director of HR							
b)	Initial notification/ Amendment	Initial							
<b>3</b>	<b>Details of the issuer</b>								
a)	Name	Atlantic Sapphire ASA							
b)	LEI	2138007BY85FI48VX666							
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
a)	Description of the financial instrument, type of instrument  Identification code	ISIN: NO 001 0768500							
b)	Nature of the transaction	Grant of share options							
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <th style="width: 50%;">Price(s) (NOK)</th><th style="width: 50%;">Volume(s)</th></tr> <tr> <td style="text-align: center;">5.0</td><td style="text-align: center;">75 000</td></tr> <tr> <td style="height: 20px;"></td><td></td></tr> </table>		Price(s) (NOK)	Volume(s)	5.0	75 000		
Price(s) (NOK)	Volume(s)								
5.0	75 000								
d)	Aggregated information - Aggregated volume - Price	Grant of a total of 75,000 share options at a strike price of NOK 5. Four-year vesting period with 25% vesting each year. All options expire on 12 May 2028. Each option gives the holder the right upon exercise to purchase one new share in the Company.							
e)	Date of the transaction	12 May 2023							
f)	Place of the transaction	Outside of trading platform							