

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Karl Øystein Øyehaug				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Financial Officer				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Atlantic Sapphire ASA  ISIN: NO 001 0768500 (will initially be issued on the separate ISIN NO 001 3048173, until a listing prospectus has been approved and published).				
b)	Nature of the transaction	Subscription of shares in Tranche 2 of a private placement				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.40</td> <td>137,362</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.40	137,362
Price(s)	Volume(s)					
1.40	137,362					
d)	Aggregated information  - Aggregated volume  - Price	A total of 137,362 new shares subscribed at a price per share of NOK 1.40, corresponding to a total subscription amount of NOK 192,306.80.				
e)	Date of the transaction	11 October 2023				
f)	Place of the transaction	Outside of trading venue  MIC: XOFF				