

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Karl Øystein Øyehaug				
2	Reason for the notification					
a)	Position/status	CFO				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Atlantic Sapphire ASA ISIN: NO 001 0768500				
b)	Nature of the transaction	Subscription of shares in a private placement, divided into two tranches whereof the second tranche is subject to approval by a general meeting of Atlantic Sapphire ASA. This notice concerns the full allocation in the private placement, as the Company has secured voting undertakings for more than 2/3 of the shares in favour of the share capital increase pertaining to the second tranche.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> <tr> <td style="text-align: center;">1.20</td> <td style="text-align: center;">83,333</td> </tr> </table>	Price(s)	Volume(s)	1.20	83,333
Price(s)	Volume(s)					
1.20	83,333					
d)	Aggregated information - Aggregated volume - Price	A total of 83,333 new shares subscribed at a price per share of NOK 1.20, corresponding to a total subscription amount of NOK 99,999.60.				
e)	Date of the transaction	29 February 2024				
f)	Place of the transaction	Outside of trading venue MIC: XOFF				