

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Strawberry Capital AS	
2	Reason for the notification		
a)	Position/status	Close associate of Chairman Kenneth Andersen	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer		
a)	Name	Atlantic Sapphire ASA	
b)	LEI	2138007BY85FI48VX666	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares of Atlantic Sapphire ASA ISIN: NO 001 0768500	
b)	Nature of the transaction	Subscription of shares in a private placement, divided into two tranches whereof the second tranche is subject to approval by a general meeting of Atlantic Sapphire ASA. This notice concerns the full allocation in the private placement, as the Company has secured voting undertakings for more than 2/3 of the shares in favour of the share capital increase pertaining to the second tranche.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.20	28,789,670
d)	Aggregated information - Aggregated volume - Price	A total of 28,879,670 new shares subscribed at a price per share of NOK 1.20, corresponding to a total subscription amount of NOK 34,547,604.	
e)	Date of the transaction	29 February 2024	
f)	Place of the transaction	Outside of trading venue MIC: XOFF	