

For filings with the FSA include the annex  
For filings with issuer exclude the annex

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	AWILCO DRILLING PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	FVP Master Fund, L.P. FVP GP, LLC Firefly Value Partners, LP
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Merrill Lynch International
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	September 3, 2013
<b>6. Date on which issuer notified:</b>	September 5, 2013
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	3%

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
Total Return Swap	\$18.28	June 11, 2015		1,072,461	Nominal	Delta
					3.16%	

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,072,461	3.16%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

FVP Master Fund, L.P., a Cayman Islands exempted limited partnership ("FVP Master Fund"), is the party to the total return swap and directly holds the economic benefit thereto. Firefly Value Partners, LP, a Delaware limited partnership ("Firefly Partners") serves as the investment manager to FVP Master Fund. FVP GP, LLC, a Delaware limited liability company ("FVP GP" and collectively with FVP Master Fund and Firefly Partners, the "Reporting Persons") serves as the general partner of FVP Master Fund. Each of Firefly Partners and FVP GP may be deemed to share voting and dispositive rights with FVP Master Fund in shares were such shares capable of being acquired by FVP Master Fund. Each of the Reporting Persons disclaims beneficial ownership with respect to any shares other than those owned directly by such Reporting Person.

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

This disclosure relates to a position held by FVP Master Fund, L.P. The position is held as a total return swap. Thus, the notifying parties have no rights to vote or acquire any shares, but make this disclosure in reliance on DTR 5.3.1 R(1)(b) as further noted in DTR 5.3.3 G(2).

**14. Contact name:**

Evan Gelacek, Chief Compliance Officer

**15. Contact telephone number:**

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