



**MINUTES FROM THE
ANNUAL GENERAL MEETING
IN AWILCO LNG ASA*
(reg. no. 996 564 894)**

The Annual General Meeting took place on 13 May 2015 at 1 PM at Beddingen 8, Aker Brygge, 0250 Oslo.

The following business was considered:

1. Opening of the General Meeting by the Chairman of the Board, including registration of the shares in attendance

The Chairman of the Board, Sigurd E. Thorvildsen, opened the meeting and registered the shareholders in attendance and proxies.

The Company's share capital is at present NOK 271 155 496 divided into 67 788 874 shares, each with a nominal value of NOK 4 and each representing one vote at the Company's General Meeting.

A total of 43 215 793 of the Company's shares were represented at the General Meeting, of which 20 306 293 were represented by proxy. The 43 215 793 shares represent 63.8 % of the total number of shares of the Company. A list of the shareholders in attendance and proxies, and number of shares they represent, is attached.

The Company's auditor EY, represented by Finn Ole Edstrøm, was also present.

2. Election of the Chairman of the meeting, and of at least one person to countersign the minutes of the meeting together with the Chairman of the meeting

The General Meeting made the following unanimous decision:

"Sigurd E. Thorvildsen is elected to chair the meeting. Ole Anders Engebretsen is elected to countersign the minutes."

3. Approval of the notice of the Annual General Meeting and the agenda

The General Meeting made the following unanimous decision:

"The notice and agenda are approved."

4. Approval of the financial statements and the report from the Board of Directors for the financial year 2014, including the declaration of a dividend, if applicable

* As the minutes are originally prepared in Norwegian, this translation is to be regarded as an office translation. In case of discrepancies between the two versions, the Norwegian version shall prevail.

The financial statements and the report from the Board of Directors' for the financial year 2014 were presented, in addition to the auditor's report for 2014.

The General Meeting made the following unanimous decision:

"The financial statements and the report from the Board of Directors for the financial year 2014 are approved. No dividend is declared for the financial year 2014."

5. The Board of Directors' report on corporate governance

The General meeting considered the report on corporate governance prepared in accordance with Section 3-3b of the Norwegian Accounting Act. No remarks to the report were made by the General Meeting.

6. The Board of Directors' statement regarding compensation to key management

The Board of Directors' statement regarding compensation to key management was considered by the General Meeting.

In accordance with the Board of Directors' proposal, the General Meeting resolved as follows:

«The General Meeting supports the guidelines in the statement regarding compensation to key management.»

The General Meeting approves the guidelines relating to compensation as mentioned in section 6-16 a), first paragraph, third sentence, no. 3, of the Norwegian Public Limited Liability Companies Act.»

40 285 232 shares voted for, 2 930 561 shares voted against. The resolution was passed with the requisite majority.

7. Approval of remuneration to the Directors and the members of the Nomination Committee

The Nomination Committee's proposal was presented

The General Meeting made the following unanimous decision:

"The proposal by the Nomination Committee is approved. The following fees shall be paid to the Chairman of the Board, Directors, and members of Board committees and members of the Nomination Committee for the period 1 June 2015 until 1 June 2016:

The Chairman of the Board:	NOK 350,000-
Directors:	NOK 200,000-
Members of Board committees:	NOK 50,000-
Chairman of the Nomination Committee:	NOK 30,000-
Member of the Nomination Committee:	NOK 25,000-

Directors' fees are to be paid quarterly in advance."

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8. Approval of auditor's fees

Sigurd E. Thorvildsen informed that the auditors' fee for 2014 was NOK 205,000- excl. VAT for statutory audit of Awilco LNG ASA.

The General Meeting made the following unanimous decision:

"The auditor's fee of NOK 205,000- for statutory audit in 2014 is approved."

9. Election of members of the Nomination Committee

The Nomination Committee's proposal was presented. The members of the Nomination Committee were elected by the Annual General Meeting held 12 June 2014, and according to the Company's articles of association serve two-year terms of office. No positions on the Nomination Committee are thus on election.

10. Election of Board of Directors

The Nomination Committee's proposal was presented. All of the directorships are on election.

The General Meeting made the following unanimous decision:

«The proposal by the Nomination Committee is approved. The following are elected as Directors of Awilco LNG ASA: Sigurd E. Thorvildsen (re-elected), Henrik Fougner (re-elected), Jon-Aksel Torgersen (re-elected), Synne Syrrist (re-elected) and Annette Malm Justad (re-elected).»

There were no further items on the agenda and the meeting was adjourned.

Oslo 13 May 2015



Sigurd E. Thorvildsen



Ole Anders Engebretsen

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AWILCO LNG ASA - Generalforsamling 13. mai 2015 / Annual General Meeting 13 May 2015

MØTER / ATTENDING

Aksjonær / Representative	Ved / Represented by	Antall aksjer / No. of shares
Awilco AS	Jens-Julius R. Nygaard	22 874 500
Investerings Aksjeselskapet Onega AS	Ole Anders Engebretsen	35 000
Totalt møter / Total attending		22 909 500

VED FULLMAKT / BY PROXY

Fullmakt fra / Proxy from	Fullmakt til / Proxy to	Antall aksjer / No. of shares
Home Capital AS	Sigurd E. Thorvildsen	5 887 236
Astrup Fearnley A/S	Ole Anders Engebretsen	5 260 050
Uthalden A/S	Ole Anders Engebretsen	5 135 050
Odin Maritim	Sigurd E. Thorvildsen	2 198 074
Verdipapirfondet DNB (DNB Norge Selektiv (III))	Sigurd E. Thorvildsen	836 823
KLP Aksje Norge VPF	Sigurd E. Thorvildsen	477 987
Kommunal Landspensjonskasse	Sigurd E. Thorvildsen	254 500
DNB Navigator (II)	Sigurd E. Thorvildsen	168 321
Verdipapirfondet DNB (DNB Norge Pensjon)	Sigurd E. Thorvildsen	88 252
Totalt ved fullmakt / Total with proxy		20 306 293

Totalt møtt / Total attending	43 215 793
Antall utstedte aksjer / Number of issued shares	67 788 874
Totalt møtt i % / Total attending in %	63,8

I tillegg var følgende tilstede / The following were also present

Snorre Krogstad, CFO Awilco LNG ASA

Finn Ole Edstrøm, Auditor EY