



**MINUTES FROM THE
ANNUAL GENERAL MEETING
IN AWILCO LNG ASA***
(org. no. 996 564 894)

In accordance with section 5-8 of the Norwegian Public Limited Liability Companies Act, the general meeting of Awilco LNG ASA took place on May 11, 2023 at 12:30 CET as a phone conference.

The following business was considered:

1. Opening of the General Meeting by the Chairman of the Board, including registration of the shares in attendance

The Chairman of the Board, Synne Syrrist, opened the meeting and registered the shareholders in attendance and proxies.

The Company's share capital is at present NOK 13 254 861.10 divided into 132 548 611 shares, each with a nominal value of NOK 0.10 and each representing one vote at the Company's General Meeting.

A total of 51 269 678 of the Company's shares were represented at the General Meeting, of which 155 168 were represented by proxy and 0 by advance voting. The 51 269 678 shares represent 38.7 % of the total number of shares of the Company. A list of the shareholders in attendance and proxies, and number of shares they represent, is attached.

2. Election of the Chairman of the meeting, and of at least one person to countersign the minutes of the meeting together with the Chairman of the meeting

The General Meeting made the following unanimous decision:

"Synne Syrrist is elected to chair the meeting. Jens-Julius Nygaard is elected to countersign the minutes."

3. Approval of the notice of the Annual General Meeting and the agenda

The General Meeting made the following unanimous decision:

"The notice and agenda are approved."

4. Approval of the financial statements and the report from the Board of Directors for the financial year 2022.

The financial statements and the report from the Board of Directors for the financial year 2022 were presented, together with the auditor's report.

With 51 146 130 shares voting in favour and 123 548 shares voting against the General Meeting made the following proposal:

“The financial statements and the report from the Board of Directors for the financial year 2022 are approved.

5. Approval of board authorization to resolve and declare dividends

With 51 169 678 shares voting in favour and 100 000 shares voting against the General Meeting made the following unanimous decision

- (i) The general meeting authorises the board to resolve and declare dividends based on the Company's annual financial statements for 2022.*
- (ii) The authority shall remain in force until the annual general meeting in 2024.*

6. The Board of Directors' report on corporate governance

The General meeting considered the report on corporate governance prepared in accordance with Section 3-3b of the Norwegian Accounting Act. No remarks to the report were made by the General Meeting.

7. Approval of the Board of Directors' report on remuneration to leading persons

The Board of Directors' report on remuneration to leading persons was considered by the General Meeting.

In accordance with the Board of Directors' proposal, the General Meeting resolved as follows:

« The general meeting endorses the remuneration report for leading persons for 2022. »

8. Approval of remuneration to the Directors and the members of the Nomination Committee

The Nomination Committee's proposal was presented.

With 51 254 678 shares voting in favour and 15 000 shares abstained from voting the General Meeting made the following unanimous decision:

“The proposal by the Nomination Committee is approved. The following fees shall be paid to the Chairman of the Board, Directors, and members of Board committees and members of the Nomination Committee for the period May 11, 2023 until May 11, 2024:

The Chairman of the Board:	NOK 450,000-
Directors:	NOK 300,000-
Members of Board committees:	NOK 50,000-
Chairman of the Nomination Committee:	NOK 35,000-
Member of the Nomination Committee:	NOK 30,000-

Directors' fees are to be paid quarterly in advance."

9. Approval of auditor's fees

Synne Syrrist informed that the auditors' fee to EY for 2022 was NOK 431,000- excl. VAT for statutory audit of Awilco LNG ASA.

The General Meeting made the following unanimous decision:

"The auditor's fee of NOK 431,000. - for statutory audit in 2022 is approved."

10. Election of members of the Nomination Committee

The Nomination Committee's proposal was presented.

With 51 254 678 shares voting in favour and 15 000 shares abstained from voting the General Meeting made the following decision:

«The proposal by the Nomination Committee is approved. The following are elected as members of the Nomination Committee of Awilco LNG ASA: Eric Jacobs (re-elected). »

11. Election of Board of Directors

The Nomination Committee's proposal was presented.

With 51 253 058 shares voting in favour and 16 620 shares voting against the General Meeting made the following decision:

«The proposal from Nomination Committee is approved. Mrs. Synne Syrrist (Chair), Mr. Jens-Julius R. Nygaard, and Mrs. Annette Beate Wacknitz Malm Justad, members, are re-elected for two years and that Mr. Ole Christian Hvidsten and Mr. Jon-Aksel Torgersen, members, are re-elected for one year only. »

There were no further items on the agenda and the meeting was adjourned.

Oslo, May 11, 2023



Synne Syrrist



Jens-Julius Nygaard

AWILCO LNG ASA - Annual General Meeting 11 May 2023

ATTENDING

Representative	Represented by	No. of shares
Awilco AS	Jens-Julius R. Nygaard	51,114,080
Joachim Hauso	Ole Gunnar Hauso	430
Total attending		51,114,510

BY PROXY

Proxy from	Proxy to	No. of shares
Båtstø Bruk AS	Chairman of the Board	15,000
1199SEIU Healt Care Employees Pen	Chairman of the Board	16,620
Alphajet Europe Microcap	Chairman of the Board	100,000
Stichting Blue Sky Liquid Asset Fund	Chairman of the Board	23,548
Total with proxy		155,168

BY ADVANCE VOTING

Representative	No. of shares
Total advance voting	
	-

Total attending and advance votes	51,269,678
Number of issued shares	132,548,611
Total attending in %	38.7

The following were also present:

Jon Skule Storheill, CEO Awilco LNG ASA

Per Heiberg, CFO Awilco LNG ASA