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International Gold Exploration IGE AB (publ)

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Agreement to sell interest in Gladhammar gold project

IGE Nordic AB ("IGE Nordic"), a subsidiary of International Gold Exploration IGE AB ("IGE"), has on June 3rd 2009 agreed to sell its interest in the Gladhammar gold project to Wiking Mineral AB ("Wiking Mineral") for 2 million SEK in cash. The Gladhammar Project is a joint venture between IGE Nordic and Wiking Mineral.

The Gladhammar Project was originally a 50/50 joint venture between IGE Nordic and Wiking Mineral, where Wiking Mineral is the operator. IGE Nordic did not participate in the funding of the recent drilling program, and IGE Nordic's ownership has thus been diluted to approximately 45%.

The sale, which is subject to normal regulatory approvals, is expected to be completed in the second quarter of 2009.

The agreement to sell its stake in the Gladhammar Project, considered as a non-core asset, is consistent with IGE's strategic focus on the development of its high priority projects. IGE is continuously evaluating sales of other non-core assets.

For additional information, please contact:

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*International Gold Exploration IGE AB (publ), is a Swedish exploration and mining group focused on diamonds, nickel and gold. The Company started production of alluvial diamonds in Angola and gold in Kenya in the beginning of 2009. IGE has a portfolio of projects in Angola, Kenya, Burundi, Sweden and Norway. Its shares are listed on the Oslo Stock Exchange and on the Swedish NGM-equity list. IGE has its headquarter and its senior management in Stockholm.
For more information, visit www.ige.se*