Press release no 26 - 2009

International Gold Exploration IGE AB (publ)

June the 16th, 2009

(NGM: IGE and OSE: IGE)

Decision regarding new share issue directed towards certain remaining shareholders of IGE Nordic AB (publ)

After the completion of the Voluntary Offer directed towards the shareholders of IGE Nordic AB, International Gold Exploration IGE AB (publ), IGE, has been contacted by a number of the remaining shareholders in IGE Nordic with request to sell their IGE Nordic shares on the same terms and conditions as the previous public Offer (i.e. to exchange one (1) share in IGE Nordic for four (4) new shares in IGE).

The Board of IGE has accepted the request to purchase the IGE Nordic shares from the IGE Nordic shareholders in question against payment with new IGE shares as described above. Consequently, the Board resolved on June 15, 2009, based on an authorization from the Annual General Meeting on May 6, 2009, to issue new shares in IGE directed to certain of the remaining shareholders of IGE Nordic who will pay for these shares with their IGE Nordic shares. The new share issue will increase the share capital with a maximum of SEK 18,366.80 and the number of shares with a maximum of 367,336 new shares.

After the new share issue IGE will hold 26,710,291 shares (99,6%) of totally 26,816,042 in IGE Nordic.

The total number of outstanding shares in IGE amounts to 479,841,164 after the registration of this share issue.

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International Gold Exploration IGE AB (publ), is a Swedish exploration and mining group focused on diamonds, nickel and gold. The Company started production of alluvial diamonds in Angola and gold in Kenya in the beginning of 2009. IGE has a portfolio of projects in Angola, Kenya, Burundi, Sweden and Norway. Its shares are listed on the Oslo Stock Exchange. IGE has its headquarter and its senior management in Stockholm.
For more information, visit www.ige.se