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International Gold Exploration IGE AB (publ)

13th of July 2009

(OSE: IGE)

Increase of share capital - International Gold Exploration IGE AB

As previously announced the company has issued a loan to a restricted number of investors in (see previous announcements). As a part of the compensation to the lenders the company issued warrants to the lenders which entitle them to subscribe for new shares in the company not later than 30 June 2010. 12 000 000 of these warrants have now been exercised, resulting in that 12 000 000 new shares has been registered at the Swedish Companies Registration office (Bolagsverket).

In addition, IGE has issued 376,336 shares directed to certain remaining shareholders of IGE Nordic, with regard to the voluntary offer that was notified the Oslo Stock Exchange on the 30th of November 2008.

The company has, following the registration of additional 12,367,336 shares, a share capital of SEK 24,592,058 divided on 491,841,164 shares. Each with a par value of SEK 0,05.

The new total number of outstanding shares in International Gold Exploration IGE AB amounts to 491,841,164.

For additional information, please contact:

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*International Gold Exploration IGE AB (publ), is a Swedish exploration and mining group focused on diamonds, nickel and gold. The Company started production of alluvial diamonds in Angola and gold in Kenya in the beginning of 2009. IGE has a portfolio of projects in Angola, Kenya, Burundi, Sweden and Norway. Its shares are listed on the Oslo Stock Exchange. IGE has its headquarter and its senior management in Stockholm.
For more information, visit www.ige.se*