

Press release No 41 - 2009

International Gold Exploration IGE AB (publ)

21st of October 2009

(OSE: IGE)

Mandatory notification of trade

Carpe Diem Afseth AS has on 21 October 2009 purchased 1,000,000 shares in International Gold Exploration IGE AB (IGE) at a price of NOK 0,25 per share.

After this transaction Carpe Diem Afseth AS owns 1,000,000 shares in International Gold Exploration IGE AB. Carpe Diem Afseth AS is owned by John Afseth, who also serves as Chairman of the Board of IGE.

For further information, please contact:

Tomas Fellbom CEO, International Gold Exploration IGE AB Tel: +46 8 20 46 09 / +46 733 225 786

E-mail: tomas.fellbom@ige.se

Thomas Carlsson CFO, International Gold Exploration IGE AB Tel: +46 8 611 57 64 / +46 70 552 26 22

E-mail: thomas.carlsson@ige.se

International Gold Exploration IGE AB (publ), is a Swedish exploration and mining group focused on diamonds, nickel and gold. The Company started production of alluvial diamonds in Angola and gold in Kenya in the beginning of 2009. IGE has a portfolio of projects in Angola, Kenya, Burundi, Sweden and Norway. Its shares are listed on the Oslo Stock Exchange. IGE has its headquarter and its senior management in Stockholm.

For more information, visit

www.ige.se