



**Press release No 43 – 2009**

**International Gold Exploration IGE AB (publ)**

**2<sup>nd</sup> of November 2009**

**(OSE: IGE)**

**Final result of International Gold Exploration IGE AB's (IGE) subsequent "repair issue" directed to the existing shareholders of the Company**

International Gold Exploration IGE AB (publ) (IGE) hereby announces the result of the subsequent repair issues to the existing shareholders of IGE as per the 15<sup>th</sup> of September 2009. As of the expiry of the offer period at 17:30 CET on Wednesday the 28<sup>th</sup> of October, 15,3 million shares were subscribed for in the share issue.

The final number of acceptances may be altered to some extent due to possible corrections and changes following registration with Verdipapirscentralen etc.

The repair issue was carried out as a subsequent offer to existing shareholders due to a Private Placement that was executed on the 15<sup>th</sup> of September 2009 and approved by the Extra General Meeting on October 5<sup>th</sup> 2009. The total number of shares issued amounts to 305.1 million shares. The total proceeds from the share issues above amounts to NOK 76.3 million before deduction of transaction costs (including conversion of debt of NOK 17 million). The funds will be used for further financing the development of the key projects within the IGE Group.

Argo Securities is acting as financial advisor to IGE in connection with the "repair issue".

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*International Gold Exploration IGE AB (publ), is a Swedish exploration and mining group focused on diamonds, nickel and gold. The Company started production of alluvial diamonds in Angola and gold in Kenya in the beginning of 2009. IGE has a portfolio of projects in Angola, Kenya, Sweden and Norway. Its shares are listed on the Oslo Stock Exchange. IGE's headquarter is located in Stockholm. For more information, visit [www.ige.se](http://www.ige.se)*