

26 March, 2010

IGE: Pangea EGM approval of transaction

IGE Resources AB (OSE: IGE) today announced that the Extraordinary General Meeting of Pangea DiamondFields plc has approved the sale of all shares in Efidium Ltd to IGE Resources.

Earlier today, the EGM of IGE Resources approved the transaction (see press release).

The transaction is expected to be completed on 31 March 2010.

For further information on Pangea's EGM, please refer to www.pangeadiamondfields.com

For additional information, please contact:

Tomas Fellbom
CEO, IGE Resources AB
Phone: +46 8 402 28 00 / Mobile: +46 73 322 57 86
E-mail: tomas.fellbom@ige.se

Thomas Carlsson
CFO, IGE Resources AB
Tel: +46 8 402 28 05 / +46 70 552 26 22
E-mail: thomas.carlsson@ige.se

***IGE Resources AB** (publ) is a Scandinavian company mainly focusing on diamonds exploration and production in Southern Africa. IGE's portfolio also includes one of Northern Europe's largest nickel deposits and gold exploration projects in Kenya. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.*