

6 April, 2010

Positive drill results confirm significant mineralization at Sundsberget, part of IGE's Rönnbäcken Nickel Project

International Gold Exploration IGE AB (change of name to IGE Resources AB is pending) is pleased to present assay results on the first of several drill holes from the winter drilling program at its Rönnbäcken Nickel Project located in northern Sweden. The program focused on the new area of mineralization at Sundsberget, and on increasing the resources at the Vinberget deposit. As a result, the exploration target for the Rönnbäcken Nickel Project has been increased.

Highlights:

- At Sundsberget, assay results over a large area of ultramafic rock suggest the area hosts a substantial tonnage of mineralized serpentinite.
- Promising assay results have been received from the first drill holes at Sundsberget.
- Only 3,683 metres have been drilled at Sundsberget, leaving large areas of serpentinite untested.
- First assay results released for Vinberget indicate good mineralization to the northeast and southwest of the main deposit, and are expected to add some tonnage to the resource.
- Outcrops of serpentinite, in the northwest and further to the northeast of the main Vinberget deposit, are of interest, but have yet to be tested.
- The exploration target for the entire project has been increased to 400-450 million tonnes grading 0.10 - 0.15% nickel in sulphide.

Fredric Bratt, CEO IGE Nordic AB, commented on the results stating: *"The results received to date from the winter drill program are highly encouraging for potential additions to the resources of the Rönnbäcken project. At Sundsberget, assay results are comparable to those from previous drill programs, and the large area of exposed serpentinite together with the thickness of serpentinite intersected in recent drill holes suggest that the potential exists for large tonnages of sulphide mineralization at Sundsberget."*

The focus of the 2009 winter drill program was to test for nickel sulphide mineralization at Sundsberget, and to identify areas of potential for adding resources to the Vinberget deposit. To this end a total of 30 drill holes were completed, comprising 3,683 metres at Sundsberget, and 1,189 metres around Vinberget. Further testing and drilling will be needed to determine the size and quality of the mineralization in the additional areas. However, the first results from the additional areas at Rönnbäcken are encouraging.

The most significant result from the drilling is the identification of extensive tonnage of the mineralized ultramafic hostrock at Sundsberget, where a thick sequence of nickel sulphide mineralization was intersected in the first holes. The drilling began with 400 metre spacing of the sections, and 200 metre spacing between the holes. Additional holes were drilled in-between, mainly at a distance of 100 metres spacing and 200 metres between the sections. The drilled area covers more than 1000 metres by 400 metres. The ultramafic rock sequence dips at about 20 degrees towards the northwest, and in the west, the vertical thickness is more than 300 metres and is open at depth. Based on these results, the exploration target for the project has been increased to 400-450 million tonnes grading 0.10 - 0.15% nickel in sulphide. IGE Nordic's previous target had been 350-400 million tonnes grading 0.10 - 0.15% nickel in sulphide. The exploration potential is good and mineralization at Sundsberget remains to be determined by follow up drilling.

Figure 1: Sundsberget area

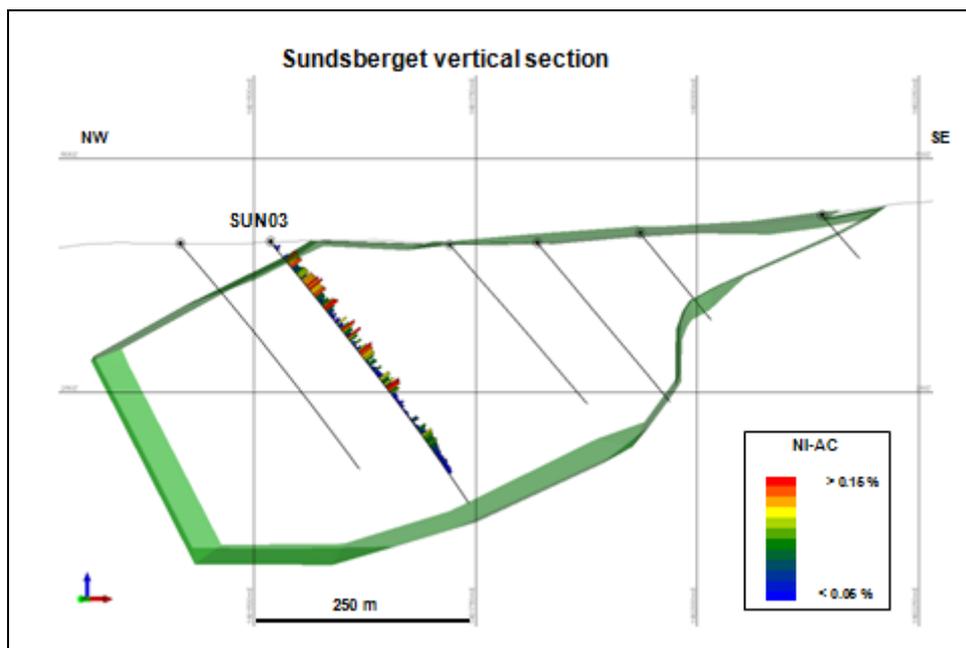
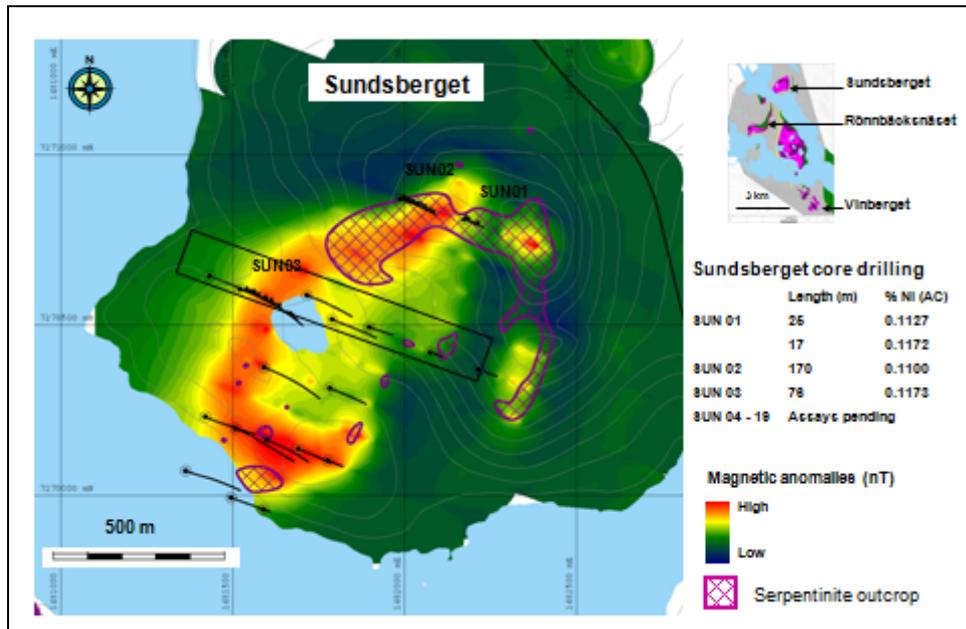


Table 1: Collar data from Sundsberget

Hole #	North (m)	East (m)	Azimuth (°)	Dip (°)	Total length (m)
SUN 01	7270810	1482173	110	50	103.8
SUN 02	7270870	1481988	110	50	181.2
SUN 03	7270605	1481520	110	50	352.3

Coordinates in RT90 2.5 gon V 0: -15

Table 2: Assay results from Sundsberget

Hole #	From (m)	To (m)	Length (m)	Total Ni (%)	Ni-AC (%)	Total Co (%)	Total S (%)
SUN 01	0.8	26.0	25.2	0.18	0.11	0.010	0.09
	26.0	58.0	32.0	0.09	0.03	0.009	0.04
	58.0	75.7	17.7	0.19	0.12	0.009	0.05
SUN 02	1.4	172.1	170.7	0.19	0.11	0.011	0.05
SUN 03	21.8	91.2	69.0	0.18	0.12	0.010	0.06
	24.0	314.0	290.0	0.14	0.08	0.009	0.04
SUN 04 - 19				Assays pending			

Ni-AC represents nickel in sulphides (assay method see IGE Nordic AB press release Nov. 19, 2008)

Core drilling at Vinberget focused on the nickel sulphide mineralization hosted by serpentinite to the north and south of the deposit at Vinberget, and near the road along Boliden's old test pit used for pilot plant samples. The two areas of serpentinite drilled near Vinberget show that nickel sulphide mineralization is located on either side of the main deposit and could be expected to add some resources at the edge of the planned open-pit.

Figure 2: Vinberget area

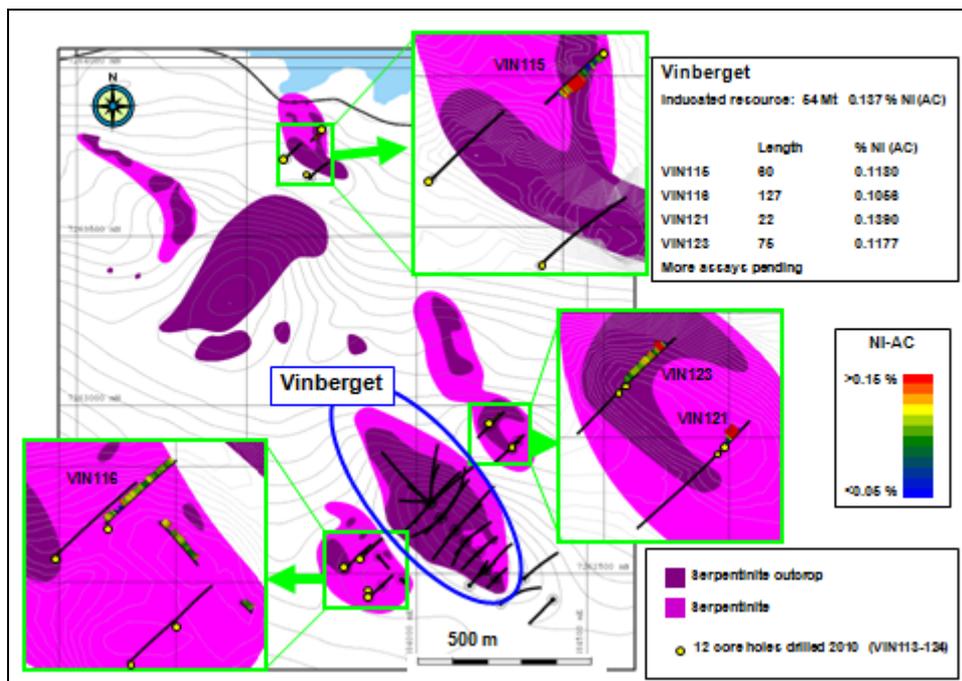


Table 3: Collar data from Vinberget

Hole #	North (m)	East (m)	Azimuth (°)	Dip (°)	Total length (m)
VIN 115	7263817	1483726	225	50	83.0
VIN 116	7262551	1483841	45	50	134.0
VIN 121	7262889	1484293	45	50	45.9
VIN 123	7262940	1484215	45	50	92.0

Coordinates in RT90 2.5 gon V 0: -15

Table 4: Assay results from Vinberget

Hole #	From	To	Length	Total Ni	Ni-AC	Total Co	Total S
	(m)	(m)	(m)	(%)	(%)	(%)	(%)
VIN 115	4.0	64.0	60.0	0.17	0.11	0.010	0.08
VIN 116	2.7	130.0	127.3	0.18	0.11	0.010	0.04
VIN 121	6.0	28.0	22.0	0.18	0.14	0.011	0.09
VIN 123	1.0	76.0	75.0	0.18	0.12	0.010	0.08
Assays pending: VIN114, 117, 118, 119 120, 122 & 124.							

Ni-AC represents nickel in sulphides (assay method see IGE Nordic AB press release Nov. 19, 2008)

These results are only the first assays received from the 2009 winter drill program. Results from a further seven holes drilled at Vinberget and a further sixteen drill holes at Sundsberget are pending.

Ni-AC and S analyses were conducted by Labtium Oy, Rovaniemi, Finland. Total Ni and total Co analyses were conducted by ALS Laboratory Groups, Vancouver, Canada, and check assays were performed by ACMELabs, Vancouver, Canada. The drill program for the Rönnebäcken Nickel Project is the responsibility of Benny Mattsson, Exploration Manager of IGE Nordic AB. Benny Mattsson is registered as a Qualified Person ("QP") with Swedish Association of Mines, Mineral and Metal Producers ("SveMin").

Forward-Looking Statement

This press release contains or refers to forward-looking information, including statements regarding estimates and/or assumptions about potential mineralization, potential mineral resources and reserves and is based on current expectations that involve a number of business risks and uncertainties. Actual results may vary from the forward-looking information contained herein.

The Company provides this information to shareholders and analysts because they are the key drivers of the business. Readers are cautioned that this information may not be appropriate for other reasons. The Company updates its Forward-looking Information as material information becomes available.

Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, the possibility that actual circumstances will differ from the estimates and assumptions used in the potential of the Rönnebäcken Nickel Project, the environmental and social cost of proceeding with any of the projects, uncertainty relating to the availability and costs of financing needed in the future, general business and economic conditions, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, changes in legislation governing emissions into the air and water, waste, and the impact of future legislation and regulations on expenses, capital expenditures and taxation and other risks involved in the mineral exploration and development industry. When used in this press release, words such as "schedule", "could", "plan", "anticipate", "estimate", "expect", "believe", "intend", "may" and similar expressions are forward-looking information.

This forward-looking Information represents the views as of the date of this press release. The company anticipates that subsequent events and developments may cause its views to change.

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International Gold Exploration IGE AB (publ), is a Scandinavian company mainly focusing on diamond exploration and production in Southern Africa. IGE's portfolio also includes one of Northern Europe's largest nickel deposits and gold exploration projects in Kenya. IGE is headquartered in Stockholm, and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.