

16 April, 2010

**The New Shares issued as consideration for the share purchase of Efidium Ltd from Pangea DiamondFields will be listed on the Oslo Stock Exchange today.**

Reference is made to the Information Document dated 18<sup>th</sup> March 2010 and to the stock exchange notice released on 31 March 2010 regarding the acquisition of Efidium Ltd from Pangea DiamondFields plc.

The New Shares issued to Pangea DiamondFields plc pursuant to the resolution by the Extraordinary General Meeting of IGE on 26<sup>th</sup> March 2010 will be listed on the Oslo Stock Exchange later today under the ticker code "IGE".

The company has, following the registration of additional 495,399,057 shares, a share capital of SEK 64,555,450.5 divided on 1,291,109,010 shares. Each with a par value of SEK 0.05.

The new total number of outstanding shares in IGE Resources AB amounts to 1,291,109,010.

The Information Document is available at the Company's web-site ([www.ige.se](http://www.ige.se)).

**For additional information, please contact:**

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***IGE Resources AB** (publ) is a Scandinavian company mainly focusing on diamonds exploration and production in Southern Africa. IGE's portfolio also includes one of Northern Europe's largest nickel deposits and gold exploration projects in Kenya. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to [www.ige.se](http://www.ige.se) for more detailed information.*