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## IGE announces diamonds sale

**IGE Resources AB (OSE: IGE) today announced the results from its latest sale of rough diamonds from the Cassanguidi, Angola mine.**

At yesterday's sale in Luanda, IGE Diamond sold 2,760 carats of rough diamonds at an average price of USD 181.60 per carat. The price is well above IGE's previous sale in April and also above IGE's target price of USD 180 per carat for Cassanguidi diamonds. The price achieved yesterday suggests a continued upward price trend, but also reflects the number of larger stones included in this month's sale.

IGE is currently preparing an increase in its rough diamond production in Southern Africa. The Cassanguidi mine is the first of three IGE diamond mines expected to be in production early 2011.

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***IGE Resources AB (publ)** is a Scandinavian company mainly focusing on diamonds exploration and production in Southern Africa. IGE's portfolio also includes one of Northern Europe's largest nickel deposits and gold exploration projects in Kenya. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to [www.ige.se](http://www.ige.se) for more detailed information.*