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IGE announces diamonds sale

IGE Resources AB (OSE: IGE) today announced the results from its latest sale of rough diamonds from the Cassanguidi, Angola mine.

At today's sale in Luanda, IGE Diamond sold 2,938 carats of rough diamonds at an average price of USD 161 per carat. The price is somewhat lower than the price received in the June diamond sale from Cassanguidi, reflecting a predominance of smaller stones this time around.

IGE is currently preparing an increase in its rough diamond production in Southern Africa. The Cassanguidi mine is the first of three IGE diamond mines expected to be in production early 2011.

For additional information, please contact:

Tomas Fellbom CEO, IGE Resources AB

Phone: +46 8 402 28 00 / Mobile: +46 73 322 57 86

E-mail: tomas.fellbom@ige.se

Thomas Carlsson CFO, IGE Resources AB

Tel: +46 8 402 28 05 / +46 70 552 26 22

E-mail: thomas.carlsson@ige.se

IGE Resources AB (publ) is a Scandinavian company mainly focusing on diamonds exploration and production in Southern Africa. IGE's portfolio also includes one of Northern Europe's largest nickel deposits and gold exploration projects in Kenya. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.