

13 September, 2010

Sundsberget Nickel Deposit

The most significant result from the drilling was the infill and extension of mineralized ultramafic rocks at Sundsberget over an area of more than 1,000 metres by 600 metres (Figure 2). The existing drilling was infilled to a 200 metre by 100 metre grid and further extended to the southwest by a series of 200 metre spaced holes. The geological model based on the drilling shows that the host rock sequence dips at about 30 to 35 degrees towards the west-northwest. On the western side of the ultramafic body, the vertical thickness is greater than 400 metres and is open at depth (Figure 3).

The following tables give the drill-hole co-ordinates and assay results for all drill-holes completed at Sundsberget during the summer campaign.

Table 1: Collar data from Sundsberget

Hole ID	North (m)	East (m)	Azimuth (°)	Dip (°)	Total length (m)
SUN21	7270721	1481868	110	-49	245
SUN22	7270912	1481892	110	-50	251
SUN23	7270794	1481679	110	-50	361.9
SUN24	7270738	1481761	110	-51	276.9
SUN25	7270944	1481809	110	-48	323
SUN26	7270618	1482116	110	-50	53.3
SUN27	7270680	1482001	110	-49	137
SUN28	7270589	1482215	110	-55	138.5
SUN29	7270546	1482321	110	-50	80
SUN30	7270482	1482382	110	-49	74.5
SUN31	7270827	1481584	110	-50	422
SUN32	7270436	1481401	110	-50	493
SUN33	7270320	1481253	110	-49	500
Coordinates in RT90 2.5 gon V 0:- 15					

Table 2: Assay results from Sundsberget

Hole ID	From (m)	To (m)	Length (m)	Total Ni (%)	Ni-AC (%)	Co-AC (%)	Total S (%)
SUN21	1.5	134	132.5	0.18	0.12	0.003	0.05
	1.5	238	236.5	0.17	0.10	0.003	0.04
SUN22	58	192	134	0.19	0.11	0.003	0.04
	60	240	180	0.17	0.10	0.004	0.04
SUN23	62	204	142	0.17	0.12	0.003	0.04
	13	260	247	0.17	0.11	0.003	0.05
SUN24	28	144	116	0.17	0.12	0.003	0.04
	2.5	266	263.6	0.16	0.10	0.003	0.04
SUN25	138	310	172	0.18	0.10	0.003	0.04
SUN27	44	126	82	0.19	0.09	0.003	0.04
	6	126	120	0.18	0.08	0.003	0.03

Ni-AC represents nickel in sulphides (assay method see IGE Nordic AB press release Nov. 19, 2008)

These results are the latest assays received from the 2010 summer drill program. Results from the previous drilling completed at Sundsberget were reported in Press Release No. 35 – 2010, dated June 15th 2010. Results from a further 7 holes drilled at the Sundsberget deposit are pending.

Ni-AC and S analyses were conducted by Labtium Oy, Rovaniemi, Finland. Total Ni and total Co analyses were conducted by ALS Laboratory Groups, Vancouver, Canada, and check assays were performed by ACME Labs, Vancouver, Canada.

Figure 1: Rönnbäcken Nickel Project overview map

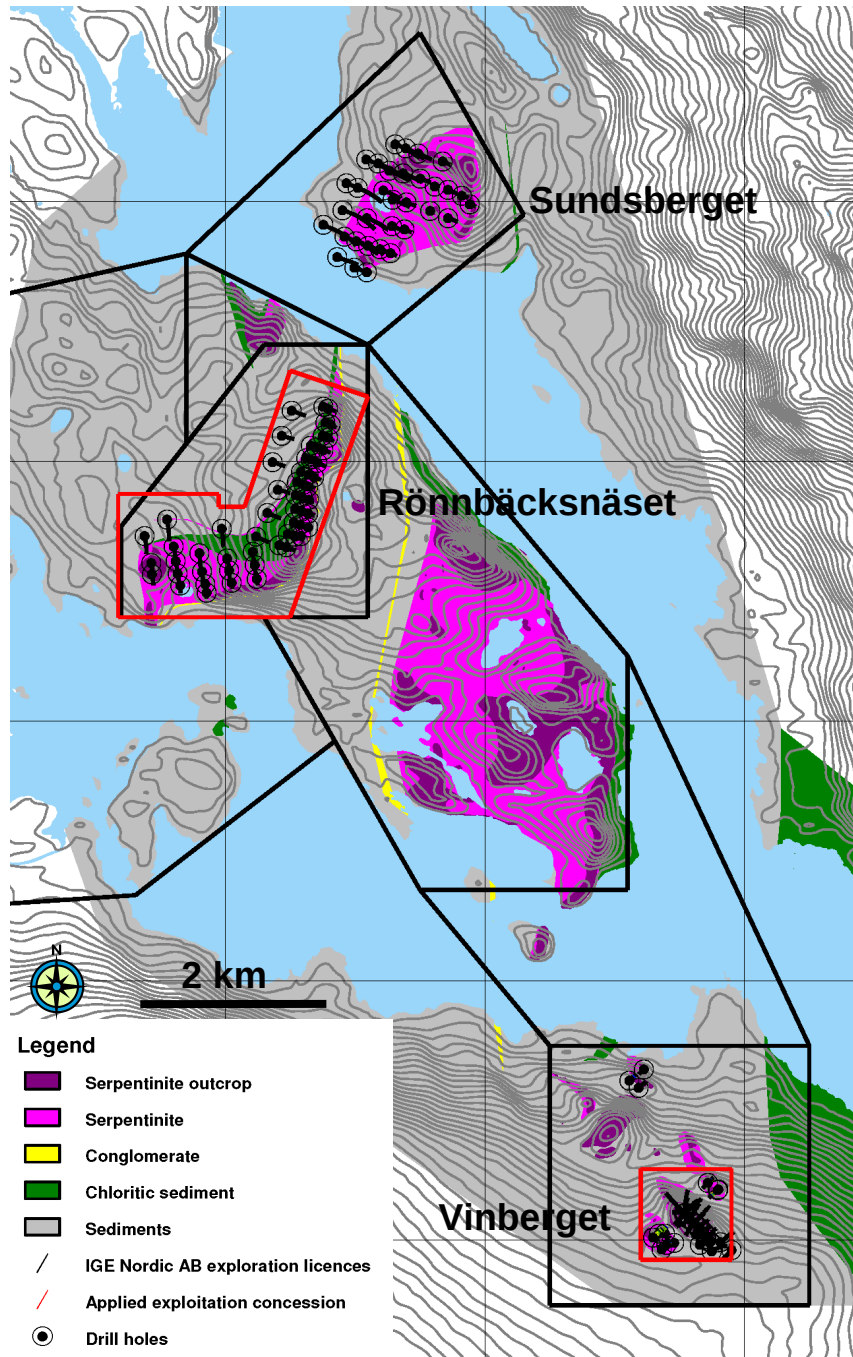


Figure 2: Sundsberget drill holes on magnetic anomaly map

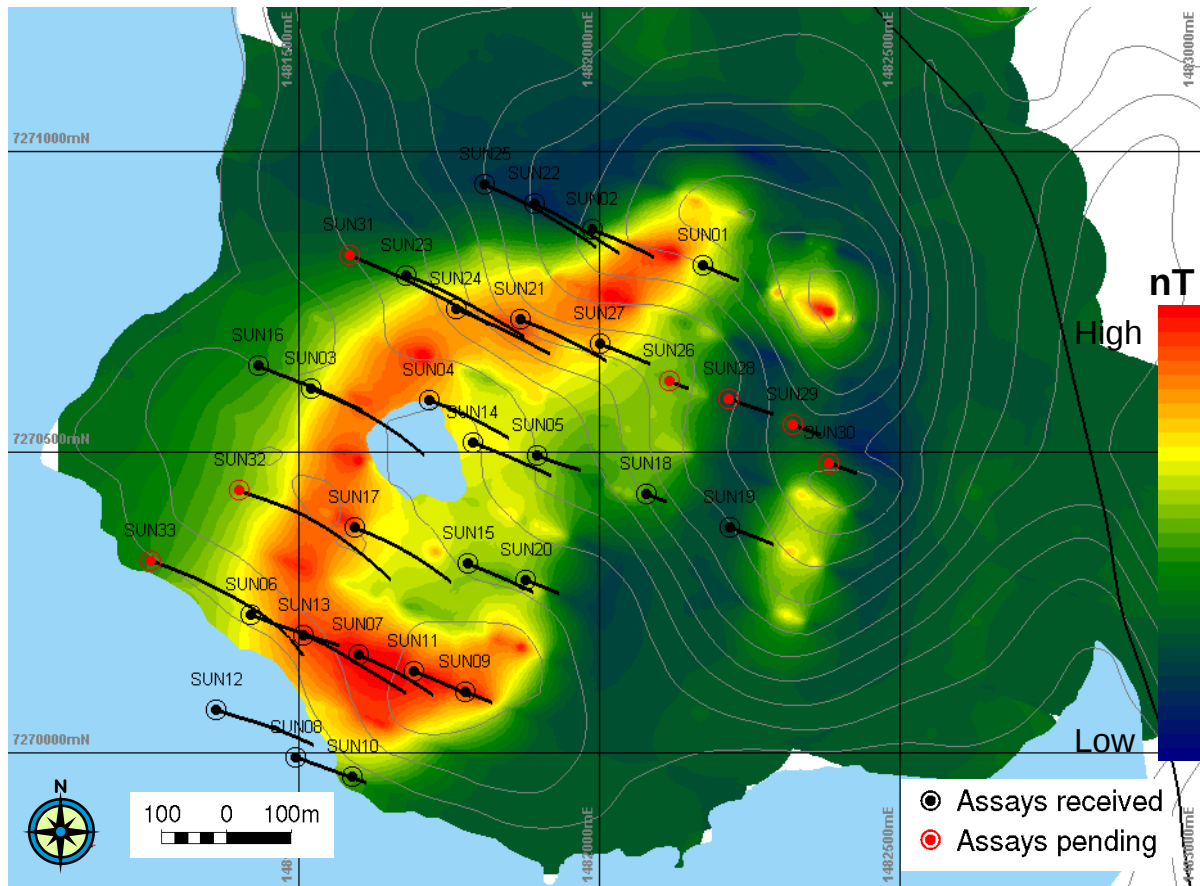


Figure 3: 3D model of mineralised serpentinite at Sundsberget viewed towards south east (plunge approximately 20°)

