Unofficial translation

NOTICE

of extraordinary shareholders' meeting in IGE Resources AB (publ) on 29th of March 2011

Notice is hereby given of an extraordinary meeting with the shareholders of IGE Resources AB, 556227-8043, on Tuesday 29th of March 2011 at 1800 hours at Ingenjörshuset with address Malmskillnadsgatan 46 in Stockholm.

Right to participate in the Meeting

Shareholders wishing to participate in the extraordinary general meeting must:

- be entered in the register of shareholders kept by Euroclear Sweden AB on 23rd of March 2011 (see also the section on nominee-registered shares below), and

- have notified the company of their attendance not later than 1600 hours on Friday 25th of March 2011 at the address Kungsgatan 44 (7th floor), 111 35 Stockholm, Sweden, or by telephone +46 8 402 28 00, fax +46 8 402 28 01 or e-mail thomas.carlsson@ige.se. When notifying the company, please state your name, personal identity or registration number, telephone number, address, shareholding and details about representatives or assistants (no more than two) if any.

Nominee-registered shares

Shareholders whose shares are nominee-registered must also request a temporary entry in the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate in the meeting. Shareholders must notify the nominee about this well before 23rd of March 2011, which is the day entry must be effected in order to be taken into account in the transcript of the register of shareholders made by Euroclear Sweden AB on that date.

Shareholders registered in the Norwegian Verdipapirsentralen must request a temporary entry as shareholders in the register of shareholders kept by Euroclear Sweden AB, in order to be entitled to participate in the meeting. In this connection, shareholders must notify DnB NOR Bank ASA about this at the address Verdipapirservice, Stranden 21, 0021 Oslo or by fax: +47 22 94 90 20 no later than at 1200 hours on Monday 21st 2011, so that DnB NOR Bank can ensure an entry is made in the register of shareholders kept by Euroclear Sweden AB by 23rd of March 2011, when the entry must have been effected. Following the meeting, DnB NOR Bank will arrange for the shares to be re-registered in the Norwegian Verdipapirsentralen.

Representatives, power of attorney, etc.

The rights of shareholders during the meeting may be exercised by an authorised representative. Such power of attorney must be presented in original. The power of attorney in original should be sent to the company under the above address. Form for power of attorney will be available at the company's home page www.ige.se. Representative of legal entity must produce registration documents, original or verified copy, or equivalent proof of authorisation.

Proposed agenda

1. Opening of the meeting
2. Election of chairman of the meeting
3. Drafting and approval of voting list
4. Approval of the board’s proposed agenda
5. Appointment of persons to approve the minutes
6. Determination whether the meeting has been duly convened
7. Decision to adopt new articles of association
8. Decision to carry out a reverse split and a bonus issue
9. Decision to authorise the Board to decide on new issues
10. Decision regarding number of Board members
11. Approval of listing of the subsidiary IGE Nordic AB´s shares at Toronto Stock Exchange and to carry out a new issue in connection hereto
12. Other items.
13. Closing of the meeting.

The Board’s proposal

Item 7; Decision to adopt new articles of association
As a consequence of reverse split and bonus issue according to item 8 below, the Board proposes that new articles of association are adopted including a change of the share capital limits to a minimum of SEK 90,000,000 and a maximum of SEK 360,000,000 and the number of shares to a minimum of 30,000,000 and a maximum of 120,000,000.

Item 8; Decision to carry out a reverse split and a bonus issue
The Board proposes that the meeting decides to carry out a reverse split 1:59, combining 59 shares to 1 share. In order to achieve an even quota value of SEK 3, the Board proposes that the meeting also decides to carry out a bonus issue, increasing the share capital with SEK 1,530,183.50 without issuing any new shares by transferring the corresponding amount from the share premium account. After completion of the reverse split and the bonus issue according to the Board’s proposal the share capital will amount to SEK 91,811,124 distributed on 30,603,708 shares.

Item 9; Decision to authorise the Board to decide on new issues
In accordance with press release of March 1, 2011, the company has decided on a new share issue with preemption right for the shareholders. It is therefore proposed that the Board be authorised to issue new shares, convertible bonds and/or warrants, at one or several occasions

before the next AGM, thereby increasing the share capital with a maximum of SEK 174,000,000. The purpose of the authorisation is mainly the mentioned new share issue to the shareholders, but may also be used by the Board for directed new issues without preemption right. The issues will aim to ensure the financing of the continued business development within the group. Payment for subscribed shares and/or convertible bonds may be made by set-off. Should the authorization be utilized in full, this will have a dilution effect of about 65.5% (based on a share capital of SEK 91,811,124 after reverse split and bonus issue).

Item 10; Decision regarding number of Board members
Since two Board members have resigned this year, a formal decision is required whereby the general meeting establishes that the number of Board members until the Annual General Meeting 2011 shall be four.

Item 11; Approval of listing of the subsidiary IGE Nordic AB´s shares at Toronto Stock Exchange and to carry out a new issue in connection hereto
In accordance with IGE's press release of January 17, 2011, IGE has initiated a process to list the shares of IGE Nordic at the Toronto Stock Exchange and to carry out a new issue (IPO issue) in connection hereto. With respect hereto and that the IPO issue may imply that IGE's holding in IGE Nordic AB after the IPO issue may be below 50% of all outstanding shares, it is proposed that the general meeting of IGE approves the listing and the IPO issue of IGE Nordic AB.

Documents

The complete proposal from the Board according to items 7-8 and 11 above along with documents required under the Swedish Companies Act will be available from the company and at the home page www.ige.se at the latest three weeks before the meeting and will be sent to those shareholders requesting it and giving their postal address.

According to chapter 7, section 32, of the Swedish Companies Act, the Board and the managing director, if a shareholder requests it and the Board deems it may be done without harming the company, will inform the meeting regarding circumstances that may affect the evaluation of an item on the agenda, and also the company's relation to another company in the group. A question may be put in advance in the same manner as notice of participation above.

The number of shares and votes in the company is 1,805,618,810 at the time for this notice.

Stockholm in March 2011
IGE Resources AB (publ)
The Board of Directors