

7 April, 2011

IGE clarifies rights issue details

In response to questions raised following the notice of Extraordinary General Meeting (EGM) and the contemplated rights issue in IGE Resources AB, the Company would like to clarify certain procedural matters.

In order to be able to participate in the contemplated rights issue, holdings of IGE shares must be registered either at Euroclear Sweden or the Norwegian Central Securities Depository (VPS) no later than 27 April, 2011. Only IGE shareholders registered on this date will be awarded subscription rights at the EGM. The last possible day of trading in order to be duly registered before the deadline is 19 April, 2011.

There will be a temporary stop in cross border trades in the IGE share between Sweden and Norway due to the rights issue process:

14 April: last day trading ordinary settlement period for cross border trades

19 April: last settlement date cross border trades

20 April: cross border trades that are not settled will be cancelled

28 April: cross border trades will resume with earliest trade and settlement date 28 April, 2011.

For additional information, please contact:

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IGE Resources AB (publ) is a Scandinavian company focusing on diamonds exploration and production in Southern Africa and the development of Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.