Unofficial translation

NOTICE

of extraordinary shareholders' meeting in IGE Resources AB (publ) on 22nd of November 2011

Notice is hereby given of an extraordinary meeting with the shareholders of IGE Resources AB, 556227-8043, on Tuesday 22nd of November 2011 at 10.00 hours at Hotel Rica with address Slöjdgatan 7 in Stockholm (conference premises: Skansen).

Right to participate in the Meeting

Shareholders wishing to participate in the extraordinary general meeting must:

- be entered in the register of shareholders kept by Euroclear Sweden AB on Wednesday 16th of November 2011 (see also the section on nominee-registered shares below), and

- have notified the company of their attendance not later than 16.00 hours on Friday 18th of November 2011 at the address Kungsgatan 44 (7th floor), 111 35 Stockholm, Sweden, or by telephone +46 8 402 28 06, fax +46 8 402 28 01 or e-mail valeria@ige.se. When notifying the company, please state your name, personal identity or registration number, telephone number, address, shareholding and details about representatives or assistants (no more than two) if any.

Nominee-registered shares

Shareholders whose shares are nominee-registered must also request a temporary entry in the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate in the meeting. Shareholders must notify the nominee about this well before 16th of November 2011, which is the day entry must be effected in order to be taken into account in the transcript of the register of shareholders made by Euroclear Sweden AB on that date.

Shareholders registered in the Norwegian Verdipapirsentralen must request a temporary entry as shareholders in the register of shareholders kept by Euroclear Sweden AB, in order to be entitled to participate in the meeting. In this connection, shareholders must notify DnB NOR Bank ASA about this at the address Verdipapirservice, Stranden 21, 0021 Oslo or by fax: +47 22 94 90 20 no later than at 12.00 hours on Monday the 14th of November 2011, so that DnB NOR Bank can ensure an entry is made in the register of shareholders kept by Euroclear Sweden AB by 16th of November 2011, when the entry must have been effected. Following the meeting, DnB NOR Bank will arrange for the shares to be re-registered in the Norwegian Verdipapirsentralen.

Representatives, power of attorney, etc.

The rights of shareholders during the meeting may be exercised by an authorised representative. Such power of attorney must be presented in original. The power of attorney in original should be sent to the company under the above address. Form for power of attorney will be available at the company's home page www.ige.se. Representative of legal entity must produce registration documents, original or verified copy, or equivalent proof of authorisation.

Proposed agenda

1. Opening of the meeting

2. Election of chairman of the meeting

3. Drafting and approval of voting list

4. Approval of the board's proposed agenda

5. Appointment of persons to approve the minutes

6. Determination whether the meeting has been duly convened

7. a) Decision to adopt new articles of association
   b) Decision to carry out a reverse split, bonus issue etc.
   c) Decision to adopt new articles of association
   d) Decision to reduce the share capital without redemption of shares

8. Decision to authorise the Board to decide on new share issues

9. Other items.

10. Closing of the meeting.

The Board's proposal

Item 7.a); Decision to adopt new articles of association
As a consequence of the reverse split according to item 7.b) below, the Board proposes that new articles of association are adopted including a change of the number of shares to a minimum of 51,000,000 and a maximum of 204,000,000.

Item 7.b); Decision to carry out a reverse split, bonus issue etc.
For purely administrative reasons and in order to achieve a number of shares as even as possible for the reverse split according to the proposal in this paragraph, the Board proposes that the shareholders first decide on a directed new share issue of 40 new shares at the subscription price of SEK 0.05 per share (equivalent to the quota value before the reverse split). The 40 new shares at a total subscription amount of SEK 2 are, for administrative reason, to be solely subscribed by the company's accountant Valeria Martarian.

The Board proposes that the meeting decides to carry out a reverse split 1:80, combining 80 shares to 1 share. The Board will be authorised to decide on the record day for the reverse split. After completion of the reverse split and the new share issue above the share capital will amount to SEK 207,713,400 distributed on 51,928,350 shares with a quota value of SEK 4 per share.

The Board also proposes that the meeting decides to carry out a bonus issue, increasing the share capital with SEK 46,735,515 by utilizing the share premium account. The bonus issue will be carried out without issuing any new shares and by increasing the share quota value from SEK 4 to SEK 4.90.

After completion of the reverse split, the new share issue and the bonus issue above, the share capital will amount to SEK 254,448,915 distributed on 51,928,350 shares with a quota value of SEK 4.90 per share.

The main reason for the proposal of reverse split above is a request from the Oslo Stock Exchange that the company shall take the necessary actions in order to increase the trade value of the company's shares at Oslo Stock Exchange.

Item 7.c); Decision to adopt new articles of association
As a consequence of the reduction of the company's share capital according to item 7.d) below, the Board proposes that new articles of association are adopted including a change of the share capital to a minimum of SEK 12,750,000 and a maximum of SEK 51,000,000.

Item 7.d); Decision to reduce the share capital without redemption of shares
The Board proposes that the shareholders decide to reduce the company share capital with SEK 241,466,827.50 by allocation to a non-restricted reserve to be used in accordance with the shareholders' decision. The reduction of the share capital will be made without redemption of shares by changing the share quota value from SEK 4.9 to SEK 0.25 per share. It is noted that the decision to reduce the share capital is conditioned by a change of the articles of association according to 7.c) above. It is further noted that the decision to reduce the share capital requires permission from the Swedish Companies Registration Office. After registration of the share capital reduction, the share capital will amount to SEK 12,982,087.50 distributed on 51,928,350 shares with a quota value of SEK 0.25 per share.

The proposed decision will be a step towards increasing the flexibility between non-restricted and restricted capital in the company.

The shareholders' decisions according to 7.a)-d) above will be regarded as one decision.

Item 8; Decision to authorise the Board to decide on new share issues
The Board proposes that the Board be authorised to issue new shares at one or several occasions before the next AGM, thereby increasing the share capital with a maximum of SEK 37,500,000 or a maximum of 150,000,000 shares based on the quota value SEK 0.25 after reverse split, bonus issue and reduction of the share capital according to section 7. above. As further set forth in the press release from 24th of October 2011, the authorisation will be used to carry out a rights issue, which is one of the alternatives considered by the company in order to secure the financing of the further development of mainly the subsidiary Nickel Mountain Resources AB's project Rönnbäcken. Payment for subscribed shares may be made in cash or by set-off. Should the authorisation be utilised in full, this will have a dilution effect of about 74.3 % for the shareholders not participating in the issue.

Documents etc

The complete proposal from the Board according to items 7. above along with documents required under the Swedish Companies Act will be available from the company and at the home page www.ige.se at the latest three weeks before the meeting and will be sent to those shareholders requesting it and giving their postal address.

According to chapter 7, section 32, of the Swedish Companies Act, the Board and the managing director, if a shareholder requests it and the Board deems it may be done without harming the company, will inform the meeting regarding circumstances that may affect the evaluation of an item on the agenda, and also the company's relation to another company in the group. A question may be put in advance in the same manner as notice of participation above.

The number of shares and votes in the company is 4,154,267,960 at the time for this notice.

Stockholm on 24th of October 2011
IGE Resources AB (publ)
The Board of Directors