

22 November, 2011

## Extraordinary General Meeting on November 22, 2011

**The shareholders of IGE Resources AB (publ) held an extraordinary General Meeting on Tuesday 22<sup>nd</sup> of November 2011 in Stockholm, Sweden. This is a summary of the most important decisions made by the Meeting.**

The Meeting decided unanimously in accordance with the Board's proposal to adopt new articles of association, to carry out a minor directed issue of 40 new shares for administrative reasons, to carry out a reverse split and a bonus issue and to reduce the share capital, including the following:

- The reverse split of the company shares will be made at 1:80, i.e. 80 old shares will entitle to one new share. The Board was authorised to decide on the record day for the reverse split, which will be made public when the board determines the record day. The intention is to have the record day before the end of December 2011.
- Bonus issue by utilising the company's share premium account increasing the share capital with SEK 46,735,515. The bonus issue is carried out without issue of new shares and includes an increase of the quota value of the shares to SEK 4.90.
- The reduction of the share capital with SEK 241,466,827.50 is carried out for allocation to a non-restricted reserve. The reduction is made without redemption of shares by changing the share quota value from SEK 4.90 to SEK 0.25.

None of the decisions above demand any actions from the shareholders. The company will make public all further information in connection with determination of the record day for the reverse split.

After completion and registration of the above decisions, the number of shares in the company will amount to 51,928,350.

The General Meeting further decided to authorise the Board, at one or several occasions until the next AGM, to increase the share capital by issue of a maximum of 150,000,000 new shares with pre-emption right for the shareholders, thereby increasing the share capital with a maximum of SEK 37,500,000.

### **For additional information, please contact:**

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*IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to [www.ige.se](http://www.ige.se) for more detailed information.*