

30 March 2012

IGE: END OF SUBSCRIPTION PERIOD

The subscription period in IGE Resources AB's rights issue expires at 17:30 (CET) today, 30th of March 2012.

Any subscription right not used to subscribe for new shares in the rights issue before the end of the subscription period will lapse and cease to carry any value.

The result of the offering will be made public as soon as all subscriptions have been counted. It is expected that this will take place on or about the 3rd of April 2012. The anticipated schedule of activities thereafter is:

End of Subscription Period.....	30 March 2012
Allocation of Offered Shares.....	3 April 2012
Allocation letters distributed.....	3 April 2012
Payment Date for subscription of Offered Shares.....	11 April 2012
Registration of share capital increase.....	18 April 2012
First day of trading of the Offered Shares on Oslo Stock Exchange on or about ...	24 April 2012
Date of Delivery of the Offered Shares on or about.....	24 April 2012

For additional information, please contact:

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***IGE Resources AB** (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.*