

20 August, 2012

Nickel Mountain opening new office in Northern Sweden

IGE Resources AB (OSE: IGE) is pleased to announce the opening of its subsidiary Nickel Mountain AB's local office in Tärnaby in Northern Sweden which is near its Rönnbäcken Nickel Project.

Headquartered in Stockholm, Sweden, Nickel Mountain AB (Nickel Mountain) is focused on the development of its 100% owned Rönnbäcken Nickel Project, located in Northern Sweden. The new office located in the nearby town of Tärnaby will be well positioned to liaise with local communities and authorities and affirms the company's commitment towards stakeholder engagement.

The Nickel Mountain Tärnaby Office will be run by local staff whose focus will be to provide information about the project and engage in a direct dialogue with the inhabitants in the region. The opening of this office is a recognition of the significant role the Rönnbäcken Nickel Project is expected to play in the local community as a future major employer and user/procurer of goods and services in the area.

"Establishing this new local office in Tärnaby marks an important step for us to strengthen community dialogue and enhance our engagement of all stakeholders in the region," commented Fredric Bratt, CEO of Nickel Mountain Resources AB and of its wholly owned subsidiary Nickel Mountain AB.

The new Nickel Mountain office is located at the following address:

Nickel Mountain AB
Granåsvägen 1
920 64 TÄRNABY
Sweden

For more specific information with regard to Nickel Mountain and this press-release, please contact:

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.