

NOTICE

of extraordinary shareholders' meeting in IGE Resources AB (publ) on 27th of December 2012

Notice is hereby given of an Extra General Meeting (EGM) with the shareholders of IGE Resources AB (publ), 556227-8043, on Thursday 27th of December 2012 at 1700 hours at Hotel Rica with address Kungsgatan 47 in Stockholm (conference premises: Bergström).

Shareholders who wish to participate in the meeting must, firstly be recorded in the share register maintained by Euroclear Sweden AB on Wednesday December 19, 2012, and secondly notify of their intention to attend the meeting not later than on Thursday December 20, 2012 at the address IGE Resources AB, Kungsgatan 44 (7th floor), SE-111 35 Stockholm, Sweden, or by telephone +46 8 402 28 06, fax +46 8 402 28 01 or e-mail thomas.carlsson@ige.se. When notifying the company, please state your name, personal identity or registration number, telephone number, address, shareholding and details about any assistants (not more than two).

Shareholders whose shares are nominee-registered must also request a temporary entry in the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate in the meeting. Shareholders must notify the nominee about this well before Wednesday December 19, 2012, which is the day when such entry must have been effected.

Shareholders registered in the Norwegian Verdipapirsentralen must request a temporary entry as shareholders in the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate in the meeting. In this connection, shareholders must notify DnB NOR Bank ASA about this at the address Verdipapirservice, Stranden 21, 0021 Oslo or by fax: +47 22 94 90 20 no later than 12.00 noon CET on Monday December 17, 2012, so that DnB NOR Bank can ensure that an entry is made in the register of shareholders kept by Euroclear Sweden AB by Wednesday December 19, 2012, which is the day when such entry must have been effected. Following the meeting, DnB NOR Bank will arrange for the shares to be re-registered in the Norwegian Verdipapirsentralen.

The rights of shareholders during the meeting may be exercised by an authorized representative (proxy). Any proxies must be presented in original. Proxies in original should be sent to the company under the above address. A proxy form will be available at the company's website, www.ige.se. Representatives of legal entities must produce registration documents or equivalent proof of authorization.

Proposed agenda

1. Opening of the meeting
2. Election of chairman of the meeting
3. Approval of voting list
4. Approval of agenda
5. Appointment of persons to approve the minutes
6. Determination whether the meeting has been duly convened
7. Election of board of directors
8. Closing of the meeting

Item 7

The shareholder Waterton Global Value, L.P. (Waterton), IGE Resources' largest shareholder, has requested that a general meeting is convened for election of board of directors. Waterton has informed that a proposal for such election will be submitted prior to the general meeting. IGE Resources will publish the proposal through a press release as soon as possible.

Miscellaneous

The shareholders are reminded of their right to request information in accordance with Chapter 7 Section 32 of the Swedish Companies Act. The number of shares and votes in the company is 181,749,225.

Stockholm, December, 2012

IGE Resources AB (publ)

The Board of Directors