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Amarant Mining Limited's first directors proposed to the IGE board

IGE Resources AB (OSE: IGE) today announced that its new main shareholder, Amarant Mining Ltd, has proposed two directors for the IGE board that will be elected on the Extraordinary General Meeting on December 27th. Amarant's objectives are to be active and long-term investors in IGE Resources.

Additional candidates put forward to IGE board of directors will be published before December 21st 2012.

Proposed directors:

Hans Lindroth

CEO of Lingfield AB, a financial services advisor which represents the Peder Wallenberg Charitable Trust - a captive fund with investment on four continents within IT, biotech and real estate development. Mr. Lindroth is also a non-executive director at Industrifonden and he has served as investment advisor and board member to companies such as MedCore AB, Tamares Holdings Sweden AB, Midsummer AB, Affectiva Inc., and others. He has extensive experience in M&A's, investing in start-up companies and taking them to an exit as well as personal operational experience in sales, technology development and operations.

Ulrik Jansson

CEO, member of the board and majority shareholder of Crown Energy AB (Ticker: CRWN), an oil & gas exploration and development company with operations in Equatorial Guinea, South Africa, and Madagascar. Mr. Jansson has a law degree from Uppsala University. Ulrik Jansson has a vast experience in the oil industry where he's worked as CEO at PA Resources from the late 1990's, which then achieved a \$1.5 billion market cap with producing- and exploration- assets, focused on West Africa and northwest Europe. He is also director of Tarrango Oil and has been a board member of PreVentura AB and Absolute Multimedia Holding AB as well as deputy director of Creditab International AB and former Chairman and Co-founder of International Gold Exploration (IGE). Ulrik Jansson has worked as a legal counsel for AGA AB from 1985 to 1996 and in Uddeholm AB between 1982 and -85.

For additional information, please contact:

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.