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IGE Resources AB changes CEO

The Board of Directors of IGE Resources AB has decided to discharge CEO Thomas Carlsson from office. The decision will have immediate effect.

The recruitment of a new President and CEO has started and is expected to be completed shortly. The Board of Directors has appointed the current board member Terje Engstrøm Lien as interim President and CEO until the recruitment of new permanent CEO has been completed.

"Considering the important strategic options that are in the company's near term future it is crucial that the Board and management have a close and well-functioning co-operation. Terje Engstrøm Lien has a solid financial expertise combined with a strong focus on value creation, which will benefit our shareholders. I strongly believe that this will strengthen IGE in many ways, and speed up the actions to take the company to operational performance and positive cash flow", says Ulrik Jansson Chairman of the IGE Board.

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.