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Changes to the Board of Directors in IGE

Chairman Ulrik Jansson and board member Hans Lindroth have announced that they resign from the board of directors in IGE Resources AB (publ.).

It is with regret that the company now must announce that Ulrik Jansson and Hans Lindroth resign from the board with immediate effect. The recent and substantial negative focus from the media has led to the resignation of both Mr. Jansson and Mr. Lindroth. This negative focus has an adverse effect on their regular activities and it is thus believed that the announced resignation is in the best interest of both IGE and the resigning directors.

- We have noted the comments to some shareholders in the recent extraordinary general meeting. We will review and assess the comments and sincerely hope that we now can be able to focus on the business of the company and drive the company onwards. As previously reported, IGE is currently taking up the diamond production in DRC and we hope to announce further news related to this soon, says CEO Terje E. Lien.

The election of new directors will be on the agenda for the 2013 annual general meeting. In the interim period, Arto Kuusinen will take on the position as the chairman of the board.

For additional information, please contact:

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.