

15 June 2011

IGE: Delivery of new shares delayed

IGE Resources AB (OSE: IGE) today announced that the delivery of new shares following the rights issue completed on 31 May, 2011 has been delayed. The new shares are expected to be delivered to the subscribers on 24 June, 2011 at the latest.

The delay is caused by administrative issues related to the clearing process at Euroclear Sweden. Euroclear has informed the company that it will need another five working days to process the allocation of the new shares to Swedish shareholders. For shareholders outside Sweden, clearing was completed last week. However, the new IGE shares cannot be delivered to the subscribers until clearing has been completed also in Sweden.

For additional information, please contact:

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***IGE Resources AB** (publ) is a Scandinavian company mainly focusing on diamonds exploration and production in Southern Africa. IGE's portfolio also includes one of Northern Europe's largest nickel deposits and gold exploration projects in Kenya. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.*