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The acquisition agreement relating to Ghana Gold is being renegotiated

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IGE Resources AB (IGE) and Alluvia Mining Ltd (Alluvia) have started to renegotiate the current transaction structure regarding the acquisition agreement relating to Ghana Gold AB that was signed in January 2013. The parties are currently renegotiating the content and the terms and have already decided to not involve any share issuance of IGE. In addition, partial or full reversal of the transaction is also under evaluation. The transaction may, however, still be subject to shareholder approval at the upcoming AGM on the 2nd of August 2013. IGE will announce more information about the new transaction structure well in advance of the AGM at the Company's webpage www.ige.se.

For additional information, please contact:

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.