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Judgment regarding registration objection delivered by the District Court

Stockholm, 2013-07-05

As earlier communicated the extraordinary general meeting of shareholders held on 25 April 2013 authorized the board of directors of IGE to resolve to issue 50,000,000 shares in the company's ongoing acquisition of Ghana Gold. A shareholder minority did object that the authorization was registered with the Swedish Companies Registration Office. The District Court in Stockholm has now delivered its judgment and declares the decision of the General Meeting as invalid.

IGE Resources chose not to dispute the claim since the renegotiation of the content and the terms of the agreement with Alluvia Mining Ltd regarding Ghana Gold are ongoing and that the parties already have decided to not involve any share issuance of IGE. Also, as earlier communicated, partial or full reversal of the transaction is under evaluation.

For additional information, please contact:

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.