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UPDATE PRIOR TO THE UPCOMING ANNUAL GENERAL MEETING - NEW MAJOR SHAREHOLDER

IGE Resources AB (publ.) ("IGE") reminds shareholders that the Annual General Meeting is scheduled to be held on 2 August 2013 at 11 am at Hotel Rica (conference premises: Stockholm Norra) with address Slöjdgatan 7 in Stockholm. The deadline for notifying participation expired on 29 July 2013.

Among the matters on the agenda is the election of new directors for the board of IGE. According to the current articles of association, the board shall consist of at least 3 and no more than 6 directors. The current board consists of three directors. Participating shareholders should be aware that current directors Arto Kuusinen and Jukka Kallio do not wish to stand for re-election and will resign immediately following the general meeting. The company does not have a nomination committee and the board has not received any proposals for candidates to the board of directors. Participating shareholders are strongly urged to put forward candidates and elect a new board of directors at the Annual General Meeting, failing which the company will not have a functioning board and will not be able to operate and make decisions until a new board has been elected.

The IGE board also notes the notification to the market dated 30 July 2013 that Amarant Mining Ltd has disposed of all its shares in IGE, representing 29.7% of all outstanding shares. IGE has now been notified that Altro Invest AB has acquired shares representing 29.7% of the outstanding shares in IGE.

For additional information, please contact:

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IGE Resources AB (publ) is a Scandinavian asset management and development company within natural resources. IGE's portfolio currently consists of several diamond exploration and production assets in Southern Africa and Nickel Mountain Resources AB (publ) owning Scandinavia's largest nickel deposit. IGE is headquartered in Stockholm and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.