

**22 August, 2013**

## **The Swedish Government dismisses appeals against the Exploitation Concessions Rönnbäcken K nr 1-3**

**IGE Resources AB's (OSE: IGE) subsidiary Nickel Mountain Resources AB is now able to announce that the Swedish Government dismisses appeals against the Exploitation Concessions Rönnbäcken K nr 1-3 of its 100% owned Rönnbäcken Nickel Project in Northern Sweden.**

In a decision today, the Government dismissed appeals from among others Vapsten Reindeer Hearinging Co-operative regarding the Chief Mine Inspector's decision to grant the three exploitation concessions Rönnbäcken K nr 1-3 to Nickel Mountain AB, a wholly owned subsidiary of Nickel Mountain Resources AB.

The appellants had inter alia referred to the impact of the planned mining activities on reindeer husbandry and nature and culture values in the area. The area is of national interest for both valuable materials and reindeer husbandry, and these interests were considered incompatible. The Government therefore needed to assess which of these interests would best promote a long-term use of the land, water and other aspects of the physical environment.

The Government found in its decision that the national interest for valuable materials should take precedence over the national interest for reindeer husbandry. The Government considered that the planned mining activities will give rise to significant national economic gains during the time they are conducted. Thereafter the land will be reclaimed and will be able to again be used for reindeer husbandry. The Government also mentioned that the area of national interest for reindeer husbandry is significantly larger than the area concerned in its decision. The Government further considered that the activities will not significantly harm the nature and culture values in the area.

The spokesman for Nickel Mountain, Fredric Bratt, is pleased that this process has resulted in a clear decision about the Exploitation Concessions: "The company may now focus on the preparations for a permit application under the Environmental Code. This application will be tried by the Environmental Court and the company will conduct the investigations necessary for the Court's assessment. The drafting of an environmental impact assessment will require consultations to be held with affected authorities and stakeholders."

**For more specific information with regard to Nickel Mountain and this press-release, please contact:**

Fredric Bratt  
Director, Nickel Mountain Resources AB  
Phone: +46 8 402 28 00 / Mobile: +46 762 35 32 60  
E-mail: [fredric.bratt@nickelmountain.se](mailto:fredric.bratt@nickelmountain.se)

**For general information with regard to IGE Resources, please contact:**

Stefan Persson  
Chairman, IGE Resources AB  
Phone: +46 8 402 28 00 / Mobile: +46 70 486 21 90  
E-mail: [info@ige.se](mailto:info@ige.se)

*IGE Resources AB (publ) is a Swedish company headquartered in Stockholm. Its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to [www.ige.se](http://www.ige.se) for more detailed information.*