

IGE Resources AB has secured initial funding to protect and restructure the portfolio of IGE Diamond.

IGE Resources AB has secured a SEK 500.000 short term, interest free, none secured loan to be used for the protection and restructuring of the existing portfolio of diamond assets held by its 100% owned subsidiary, IGE Diamond AB.

The loan has been fully paid to the company. The creditors have accepted to lend the money without interest and security for a duration of 3 months and the loan can be converted to shares at a price equal to closing price on the 20th of September 2013, subject to approval from an Extra General Meeting to be summoned shortly.

The main creditors are Altro Invest AB, Board member Svein Breivik (55 TSEK), Deputy Board member Erlend Dunér Henriksen (55 TSEK), Investor Relation assistant Tony Saetre (30 TNOK) and a number of Norwegian minority shareholders.

The Board of IGE is currently contemplating a spinoff of the African portfolio by way of a distribution of the shares in the IGE Diamond AB to the existing shareholders. IGE Resources AB will, as a consequence of that, be rebranded to Nickel Mountain Resources AB and focus on the development of its Nickel project in Rönnsbäcken, Sweden.

For additional information, please contact:

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