

IGE Resources AB has secured initial funding dedicated Rönnbäcken Nickel Project, held by its subsidiary, Nickel Mountain Resources AB.

IGE Resources AB has secured a SEK 2.000.000 short term, interest free, none secured loan to be used for the financing of the nickel project held by its subsidiary, Nickel Mountain Resources AB.

The creditors have accepted to lend the money without interest and security for a duration of 3 months. The loan can be converted to shares at a price equal to closing price on the 3rd of October 2013 (0,30 NOK), subject to approval from an Extraordinary General Meeting to be summoned shortly.

The main creditors are Altro Invest AB, Board member Svein Breivik, Deputy Board member Erlend Dunér Henriksen and a number of Norwegian minority shareholders.

The Board of IGE is currently contemplating a spinoff of the African portfolio by way of a distribution of the shares in the IGE Diamond AB to the existing shareholders. IGE Resources AB will, as a consequence of that, be rebranded to Nickel Mountain Resources AB and focus on the development of its nickel project in Rönnbäcken, Sweden.

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