

IGE's largest shareholder Altro Invest AB participates with a 29,7 % share in the convertible loan

Altro Invest AB has informed IGE Resources AB (IGE) that the company will participate with a 29,7 % share in the convertible loan facility which IGE is offering its shareholders up to and including November 8th, 2013. The interest-bearing and secured loan facility of SEK 4 million which Altro previously has provided to IGE will, partly or completely, be redefined into an interest-free, unsecured and convertible loan in accordance with the offer which IGE has proposed to its shareholders. To the extent necessary to maintain its ownership position of 29,7% in IGE, Altro will also provide new capital, irrespective of the total amount provided by IGE's other shareholders.

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IGE Resources AB (publ) is a Swedish company headquartered in Stockholm. Its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.nickelmountain.se or www.ige.se for more detailed information.