

IGE: Mandatory notification of trade and convertible loan subscription

Erlend Dunér Henriksen, deputy board member of IGE, has today November 5th, 2013, through his wholly owned company Renud Invest AS acquired 335.000 shares in IGE Resources AB at an average price of NOK 0,3618.

In addition Renud Invest AS has subscribed for a participation of NOK 254.000 in IGE's ongoing convertible loan offering. The loan will be converted in accordance with the offering at NOK 0,38, corresponding to 670.000 additional shares.

Erlend Dunér Henriksen has since September this year lent IGE NOK 150.000 in total, which after conversion at the relevant conditions correspond to 506.528 shares. These shares will be transferred to Renud Invest AS.

The total number of shares controlled by Erlend Dunér Henriksen through his wholly owned company Renud Invest AS will be 1.511.528 subsequent to the conversions.

For any questions with regard to this press release, please contact:

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IGE Resources AB (publ) is a Swedish company headquartered in Stockholm. Its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se or <a href="http