



IGE: Successful loan subscription. Conversion gives entitlement to free IGE Diamonds shares. Subscription period extended

IGE Resources AB (IGE) announces that a preliminary count of until now received convertible loan commitments shows that shareholders in the company have contributed to a total of approximately SEK 8.250.000 in interest free, unsecured convertible loans. In addition the company's largest shareholder Altro Finans AB intends to maintain its 29.7 % share in IGE. The total amount that may be converted to shares in IGE as a result of this convertible loan offering will therefore be approximately SEK 11.735.000. In addition to this IGE has at three previous occasions from September 2013 received SEK 3.700.00 in interest free, unsecured convertible loans.

This enables the company to further accelerate the Nickel Mountain project, initially in the value adding and already initiated Pre-Feasibility Study (PFS) and in the ongoing preparations of the Environmental Application.

IGE Diamond Shares.

The board of IGE has decided that all shareholders who have contributed to the convertible loan also will be entitled to free IGE Diamonds shares in the ratio 1:1. The condition is that the conversion to shares in IGE takes place on the first occasion after the approval of the issue of new shares at the Extraordinary General Assembly (EGF) on Friday November 22. 2013. The record date will therefore be extended until after the EGF, confirmation to be given in due time.

Extended subscription period for the convertible loan.

The board of IGE has therefore decided to extend the subscription period for the convertible loan to IGE to the end of Monday, November 18th 2013. Loan subscription during this extended period will also give entitlement to free IGE Diamonds shares at above mentioned conditions.

All shareholders may subscribe for an amount corresponding to the double of the number of shares owned at the end of trading Monday 18th. November 2013. Shareholders who already have contributed with loan will therefore have the same right, and may consequently, in spite of previous contributions subscribe for an amount corresponding to twice the number of shares owned at the end of trading Monday 18th November 2013.

The Convertible note is attached to this press release.

For any questions with regard to this press release, please contact:

Erlend Dunér Henriksen

Deputy board member, IGE Resources AB

Mobile: +47 920 18 950

E-mail: erlend@henriksen.as

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For general information with regard to IGE Resources AB, please contact:

Stefan Persson

Chairman, IGE Resources AB

Phone: +46 8 402 28 00 / Mobile: +46 70 486 21 90

E-mail: info@ige.se

IGE Resources AB (publ) is a Swedish company headquartered in Stockholm. Its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se or www.nickelmountain.se for more detailed information.