

## Press release

## 13 December 2013

## IGE Resources announces the launch of several key activities towards a PFS and an Environmental Permit Application.

IGE Resources AB's (OSE: IGE) is pleased to announce the launch of several key activities towards a Pre-Feasibility Study ("PFS") and an Environmental Permit Application by its subsidiary Nickel Mountain AB ("Nickel Mountain").

Following upon the recommendations of benchmarking analysis of the Rönnbäcken project carried out by Eurus Mineral Consultants ("EMC") in the spring of 2013, Nickel Mountain is looking to commence optimization testwork of mineral processing aspects at Outotec's Pori Research Center in Finland, aimed at improving the nickel recovery and reducing capital expenditure and operating costs.

Furthermore, the company is launching work towards the preparation of an application for an Environmental Permit by initiating some key de-risking studies, mainly with regard to tailings and waste characterization. These will also include an initial review of the tailings storage facility and the dam design. This work will be managed by Golder Associates in Luleå.

In addition to the studies outlined above Nickel Mountain has decided to initiate a project with enhanced data acquisition from the current project drill core. This project is aimed at gathering additional geological and mineralogical information by utilizing leading edge technology that have only recently become available to the mining industry. The information gathered is expected to greatly enhance the understanding of the deposit geology and the precision of the current geological models, including the Geological-Metallurgical domain model. The data gathered will also enable better drill hole planning for additional drill programs.

## For general information with regard to IGE Resources, please contact:

Stefan Persson Chairman, IGE Resources AB (publ)

Phone: +46 8 402 28 00 / Mobile: +46 70 486 21 90

E-mail: info@ige.se

IGE Resources AB (publ) is a Swedish company headquartered in Stockholm. The company's shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to <a href="www.ige.se">www.ige.se</a> for more detailed information.