

IGE: A financial transaction with immediate effect provided the company with approximately SEK 10 million in cash

IGE Resources AB (publ) has finalized an agreement in respect of acquiring certain financial assets. The effects of this transaction are inter alia that IGE with immediately effect already has received a positive cash effect of approximately 10 million SEK before transaction costs of approximately 5%. At the same time, IGE will utilize a certain part of the accumulated losses from previous years.

In the external accounts, the effect in the group profit & loss account will amount to approximately 10 million SEK, which will also be the effect recorded in the group balance sheet.

The liquidity increase will strengthen the Group's financial situation further and improve the ability to pursue a well-balanced work program in 2014 on the Group's main asset, the Nickel Mountain project in Rönnbäcken, Northern Sweden.

For further information, please contact:

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IGE Resources AB (publ) is a Swedish company headquartered in Stockholm. The Company's shares are listed on the Oslo Stock Exchange (ticker: IGE). For more information please visit www.ige.se or www.nickelmountain.se